



Santa Monica Community College District
Citizens' Bond Oversight Committee
MEETING – July 17, 2013
MINUTES

A meeting of the Santa Monica Community College District Citizens' Bond Oversight Committee was held on Wednesday, July 17, 2013 in Drescher Hall Room 300-E (the Loft) at Santa Monica College, 1900 Pico Boulevard, Santa Monica, California.

1. CALL TO ORDER - 8:06 a.m.

2. ROLL CALL

Corin Kahn – Present
Ty Moura - Present
Katherine Reuter – Present
Barry Snell – Present
Sonya Sultan – Present
Sam Zivi – Present

Others Present:

Greg Brown, Director of Facilities and Planning
Bob Isomoto, Vice-President, Business/Administration
Lisa Rose, Citizens' Bond Oversight Committee Coordinator
Charlie Yen, Director, Contracts

3. APPROVAL OF MINUTES – April 17, 2013

Motion was made by Sam Zivi and seconded by Katherine Reuter to approve the minutes of Citizen's Bond Oversight Committee meeting on April 17, 2013.

Ayes: 6
Noes: 0

3. RESIGNATION/ELECTION OF CHAIR AND VICE-CHAIR, 2012-2014

Todd Flora resigned as Chair and Member of the Citizens' Bond Oversight Committee. It is necessary that a Chair and Vice-Chair be elected for the remainder of the 2012-2014 term.

Motion was made by Katherine Reuter and seconded by Barry Snell to elect Corin Kahn as Chair of the Citizens' Bond Oversight Committee for the remainder of the term (through June 2014). *Unanimously approved.*

Motion was made by Katherine Reuter and seconded by Corin Kahn to elect Barry Snell as Vice-Chair of the Citizens' Bond Oversight Committee for the remainder of the term (through June 2014). *Unanimously approved.*

4. INTRODUCTION OF REAPPOINTED AND NEW MEMBERS

At its meeting on June 4, 2013, the SMCCD Board of Trustees appointed the following members to the Citizens' Bond Oversight Committee, for a two-year term, 2013-2015:

Heather Anderson*
Barry Snell*
Sonya Sultan

*Reappointed for a second two-year term, 2013-2015

Note: The SMC Associated Students will recommend a student representative in September.

4. REPORTS and DISCUSSION

SMC Bond Construction Projects Update

- The Bundy parking lot should be completed by the end of the summer.
- The Information Technology Relocation project is underway. It is a two-story extension to the Media Center that consolidates all technology functions into one area.
- The relocation of the Academy of Entertainment and Technology campus to the new portable facilities at the Bundy and Airport campuses was completed over spring break. The District has received DSA (Department of State Architect) approval on the AET project, is currently out to bid for construction, and plans for Board approval of a contractor in September. Construction at the AET will start in October 2013 and will take approximately two years.
- Two projects are currently awaiting DSA approval – East Wing at the Performing Arts Center and the Health/PE/Fitness/Dance Center.
- Student Services Building: The District experienced some difficulties on the Student Services Project with the existing design and design team. Therefore, the District is starting over on that project with a new design team and a new architect, Morris Architects. The new schedule will be one year in design, one year in DSA and two years in construction.
- Malibu Campus: The District is working with the County of Los Angeles to resolve some environmental wastewater issues.
- The College is working with the City of Santa Monica on the Early Childhood Development/Childcare project to be located at the Civic Center.

Shooting Incident

Committee members asked for a report on the shooting incident of June 7, 2013 and how it would affect the college's facilities program. Staff reported it that began down the street on Pico Blvd. and ended on the college campus. A college groundkeeper, his daughter and a neighbor of the college were victims of the shooting. Santa Monica Police and SMC police followed the shooter into the college library where they were able to put the incident to a stop. The incident has caused the college to assess and improve its existing communications and security systems, and the District has contracted with several security consultants to assist with the process.

Financing Reports

- Assembly Bill No. 182: This bill is related to capital appreciation bonds and will be addressed by bond counsel at the next meeting.
- Last month, the District took advantage of lower interest rates to refinance Measures S and U in the amount of \$131 million, resulting in a gross savings to the taxpayers of \$12.2 million.

Measure U, S and AA and Bond Sales Expenses Reports (reports included with agenda)

- Measure U: Total Measure U expenditures last period were \$88,101; total remaining funds are \$18,161,846;

- Measure S: Total expenditures last period were \$188,445; total remaining funds are \$70,002,252.
- Measure AA: Total expenditures last period were \$3,385,590; total remaining funds are \$249,152,800.
- The *Bond Sales/Expenses Report* indicates total bond amounts, bond issue dates/amounts, unsold bond amount and total available as of June 30, 2013.

Total Bond	\$598,500,000
Total Available	\$383,496,730
Total Expenses as of 6-30-13	\$261,182,809
Total Available Remaining	\$122,313,921
Total Unsold Bond	\$215,003,270

- The *SMC Bond Construction Program Contractor List* as of June 30, 2013 was presented for information.
- Current information on all bond construction projects is available at: <http://smcbondprogram.com/>

8. SCHEDULE OF MEETINGS, 2013-2014

Wednesdays at 8 a.m.

October 16, 2013
 January 22, 2014
 April 16, 2014

9. ADJOURNMENT – 9:12 a.m.

The next meeting of the Citizens’ Bond Oversight Committee will be held on Wednesday, October 16, 2013 at 8 a.m. in Drescher 300-E (the Loft) at Santa Monica College, 1900 Pico Boulevard, Santa Monica, California.