



**Benefits Committee
MEETING – February 24, 2009
MINUTES**

I. Members Present

Administration:	Marcia Wade
Classified:	No Classified Exclusive Representative Present Mimi Vaval
Faculty:	Sandi Burnett Howard Stahl Martin Goldstein
Management:	Sherri Lee-Lewis Al Vasquez

No Quorum Present

Recording: Laurie Heyman

Meeting begun at 2:10pm

SL-L: 403b administration by TDS – employees are dealing directly with TDS. Mimi has a meeting set with Susan of LACOE. They seem very responsive.

MV: TDS gave us a short list of companies no longer involved with 403b. A letter was sent to employees impacted by these companies' actions. Some companies are grandfathering existing enrollments, but not accepting new enrollments.

MW: My 403b transfer was not accepted by Oppenheimer. LACOE sent the money back. People need to decide for themselves what to put their money into. It will be a difficult 12-24 months.

SB: 457 implementation?

SL-L: We are almost there. We've had our last session, 6 in all: 3 in January, 2 yesterday and 1 today.

MV: Their paperwork is being approved. Enrollment needs to be signed off on.

SL-L: STRS- Some difficulty in dealing with their personnel- a lot of people seemed to be involved- too many. Working to complete the documents and adding some new language. We expect the complete documents by end of next week.

There will be 4 sessions, 2 on the 23rd and 2 on the 24th, at 11:00am and 3:30pm each day.

Adoption Agreement is still to be completed.

SB: Informal Survey on thought of 457 promotion?

SL-L: These sessions will be held in the Loft- expect good attendance. We need to get information out on CALSTRS.

SB: Any workshops?

MW: Bruce sent out advertisements for it (ING session).

SB: Letti is feeling that there is a good response to the promotional material.

MW: We are doing what we are suppose to do by putting out the information.

SB: This went into people's mailboxes, not just by email.

One other thing, I want to add something to the Agenda. Kathy Daruty, a Business Administration instructor at Pierce College presented a a LACC workshop last year. She does Emeritas College programs at Pierce. She is not selling,not connected to any product; the FA is willing to pay for her to come to SMC. She is very dynamic. She will be presenting in two sessions on April 07: 11am-1pm and 2pm-4pm. A room in the HSS is reserved. She will not take any pay for this. The name of the sessions is "Personal Financial Planning" and will be open to CSEA members, Administrators and Faculty. The room can hold a maximum of 30, so there will be only 60 people able to attend. (SB said that she will be responsible for making the flyer.)

Do not schedule anything else for the week of April 07.

Also: CALSTRS Retirement workshop- March 17, 2009, from 3:30pm-5:00pm

Goal: to meet quarterly: May, Sept and early December 2009

Next meeting: May 12, 2009 from 2:00pm-3:30pm

HL: Send a note to Bernie about the next meeting.

SB: Get a report of the informative sessions for the next meeting.

III. Meeting Adjourned at 2:40pm

Minutes prepared by L. Heyman, Human Resources x4987