



A meeting of the Santa Monica Community College District Citizens' Bond Oversight Committee (CBOC) was held on Wednesday, October 18, 2023 at 12 p.m. in the Student Services Center (SSC 396) at Santa Monica College, 1900 Pico Blvd, Santa Monica, California.  
The public zoom link: <https://smc-edu.zoom.us/j/87464411128>

1. **CALL TO ORDER** – 12:01 p.m.

2. **ROLL CALL – Members of the Citizens' Bond Oversight Committee**

Elizabeth Greenwood, Chair – Present

Bruce Sultan, Vice-Chair – Present

Heather Anderson – Absent

Alfred Barrett – Present

Anne Plechner – Present

Elaine Polachek – Present

Katherine Reuter – Present

Donald Schort – Present

Katherine Nilsen – Present

CBOC Support Staff Present

Chris Bonvenuto, Vice President, Business and Administration

Don Girard, Senior Director, Government Relations/Institutional Communications

Charlie Yen, Director of Facilities Planning and Construction

Yu-Ngok Lo, Assistant Director of Facilities Planning

Olinka Rodriguez, Citizens' Bond Oversight Committee Coordinator

3. **APPROVAL OF MINUTES OF CBOC MEETING, JULY 19, 2023**

Motion was made by Elaine Polachek and seconded by Anne Plechner to approve the minutes of the Citizens' Bond Oversight Committee meeting held on July 19, 2023. *Minutes were approved.*

4. **ELECTION OF CHAIR AND VICE-CHAIR, 2024-2025**

Bruce Sultan and Anne Plechner were unanimously elected Chair and Vice-Chair respectively for 2024-2025.

5. **CITIZENS' BOND OVERSIGHT COMMITTEE ANNUAL REPORT, 2022-2023**

The CBOC Annual Report, 2022-2023 was unanimously approved.

<https://www.smc.edu/administration/governance/citizens-bond-oversight-committee/documents/CBOC-AnnualReport-2022-2023>.

6. **REPORTS and DISCUSSION**

Bond Projects Website

<https://www.smc.edu/administration/governance/citizens-bond-oversight-committee/index.php>

A. Bond Construction Projects

- The Math/Science Project: The contractor is finishing the interior courtyard and the grand staircase. Video and photographs were shared showing the building's progress. Student Labs include: Anatomy, Archaeology, Astronomy, Geography, Geology, Geospatial, Genetics/Molecular, Organic Chemistry, Physical Anthropology, Physics, and Mathematics (computer).  
The estimated completion date for this project is August 2024.

- Art Complex on Pico Boulevard and 14<sup>th</sup> Street has fencing surrounding the perimeter. The 16-foot Sound Wall for use during construction is being installed. The estimated completion date for this project is November 2025.
- Gender Neutral Restroom Building: The architectural renderings showing the 6 fully enclosed stalls were shared. The estimated completion date for this project is October 2025.

B. Measure AA and V Budget Summaries and Bond Sales Expense Reports

- Measure AA: Total Measure AA Expenditures as of September 30, 2023 were \$291,175,024; total remaining funds are \$3,820,805.
- Measure V: Total Measure V Expenditures as of September 30, 2023 were \$156,816,121; total remaining funds are \$188,183,879.
- The Bond Sales/Expense Report Indicates total bond amounts, bond issue dates/amounts unsold bond amount and total available as of September 30, 2023.

Total Bond Program:	\$640,000,000
Total Bonds Issued:	\$639,995,829
Total Expenses:	\$447,991,145
Total Available Remaining:	\$192,004,684
Total Unsold Bond:	\$ 4,171

The SMC Bond Capital Construction Budget Summary (All Bond Measures) as of September 30, 2023 reports the following:

Measure U Budget:	\$160,000,000
Measure S Budget:	\$143,500,000
Measure AA Budget:	\$295,000,000
Measure V Budget:	\$345,000,000
Interest:	\$40,631,087
Other Funding Received:	\$71,755,419
Other Funding Pending:	<u>\$30,952,124</u>
Total Budget:	\$1,086,838,630
Estimate at Completion:	\$1,086,838,630
Bond Funds Remaining:	\$192,004,682

\*Measure U and Measure S are closed out. Measure AA and Measure V are the active bond measures.

C. SMC Bond Program – Contractor List as of September 30, 2023

D. Contractors List as of September 30, 2023

7. **SCHEDULE OF MEETINGS, 2023-2024**

Wednesdays at 12:00 p.m.

October 18, 2023  
 January 24, 2024  
 April 17, 2024  
 July 17, 2024

8. **ADJOURNMENT** – 1:02 p.m.

The next meeting of the Citizens’ Bond Oversight Committee will be held on Wednesday, January 24, 2024 (location to be determined).

Current information on all bond construction projects is available at:  
<http://smcbondprojects.com> and at <http://www.smc.edu/CBOC>