

Administrative Regulation Chapter 6 – Business & Fiscal Affairs

AR 6250 BUDGET MANAGEMENT

Total amounts budgeted as the proposed expenditure for each major classification of expenditures shall be the maximum expended for that classification for the academic year, except as specifically authorized by the Board of Trustees.

Transfers may be made from the reserve for contingencies to any expenditure by a two-thirds vote of the members of the Board of Trustees.

Transfers may be made between expenditure classifications by a vote of the majority of the members of the Board of Trustees.

Excess funds must be added to the general reserve of the District, and are not available for appropriation except by a two-thirds vote of the members of the Board of Trustees.

References: Title 5 Sections 58305, 58307, and 58308

Reviewed and Approved by Senior Staff: 6-8-2021 (This is a new regulation)