

## UNRESTRICTED GENERAL FUND 01.0

### 2022-2023 REVENUE BUDGET

| ACCOUNTS  | 2022-2023<br>ADOPTED<br>BUDGET | March 31, 2023<br>ACTUAL<br>REVENUES | 2022-2023<br>PROJECTED<br>BUDGET |
|---|--------------------------------|--------------------------------------|----------------------------------|
| <b>FEDERAL</b>                                  |                                |                                      |                                  |
| 01 FIN AID ADM ALLOWANCES                       | 134,326                        | 50,703                               | 99,003                           |
| 02 <b>TOTAL FEDERAL</b>                         | <b>134,326</b>                 | <b>50,703</b>                        | <b>99,003</b>                    |
| <b>STATE</b>                                    |                                |                                      |                                  |
| 03 GENERAL APPORTIONMENT                        | 61,470,784                     | 51,831,703                           | 69,407,550                       |
| 04 EDUCATION PROTECTION ACCOUNT-PROP 30/55      | 31,483,010                     | 22,481,429                           | 30,015,298                       |
| 05 COLA   | 9,497,269                      | 8,216,614                            | 9,497,269                        |
| 06 PRIOR YEAR APPORTIONMENT ADJUSTMENTS         | -                              | 766,495                              | 766,495                          |
| 07 PRIOR YEAR APPORTIONMENT ADJUSTMENTS-EPA     | -                              | (286,196)                            | (286,196)                        |
| 06 HOMEOWNERS EXEMPT                            | 88,242                         | 44,135                               | 88,266                           |
| 07 STATE LOTTERY REVENUE                        | 3,392,700                      | 3,934,996                            | 4,190,463                        |
| 08 MANDATED PROGRAM COSTS                       | 667,004                        | 667,004                              | 667,004                          |
| 09 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS | 7,413,205                      | -                                    | 7,413,205                        |
| 10 OTHER STATE                                  | 6,063,184                      | 2,929,131                            | 7,406,602                        |
| 11 <b>TOTAL STATE</b>                           | <b>120,075,398</b>             | <b>90,585,311</b>                    | <b>129,165,956</b>               |
| <b>LOCAL</b>                                    |                                |                                      |                                  |
| 12 PROP TAX SHIFT (ERAF)                        | 14,874,214                     | 727,952                              | 6,150,868                        |
| 13 SECURED TAX                                  | 18,215,629                     | 11,650,124                           | 19,576,886                       |
| 14 SUPPLEMENTAL TAXES                           | 643,850                        | 488,852                              | 740,428                          |
| 15 UNSECURED TAX                                | 617,308                        | 651,305                              | 651,305                          |
| 16 PRIOR YRS TAXES                              | 703,005                        | 1,276,755                            | 1,276,755                        |
| 17 PROPERTY TAX - RDA PASS THRU                 | 2,067,221                      | 1,013,546                            | 2,209,962                        |
| 18 PROPERTY TAX - RDA RESIDUAL                  | 3,838,503                      | 1,659,533                            | 4,143,100                        |
| 19 RENTS  | 100,000                        | 93,829                               | 150,000                          |
| 20 INTEREST                                     | 295,000                        | 636,200                              | 914,800                          |
| 21 ENROLLMENT FEES                              | 10,888,540                     | 10,725,273                           | 10,729,609                       |
| 22 UPPER DIVISION FEES                          | 75,600                         | 70,567                               | 74,844                           |
| 23 STUDENT RECORDS                              | -                              | 84,448                               | 84,448                           |
| 23 NON-RESIDENT TUITION/INTENSIVE ESL           | 22,976,436                     | 22,106,851                           | 23,058,284                       |
| 24 OTHER STUDENT FEES & CHARGES                 | 79,500                         | 68,874                               | 79,200                           |
| 25 F1 APPLICATION FEES                          | 210,100                        | 133,929                              | 211,700                          |
| 26 OTHER LOCAL                                  | 1,918,123                      | 1,191,786                            | 1,984,418                        |
| 27 STUDENT BENEFITS FEE                         | 1,125,400                      | 1,226,508                            | 1,379,400                        |
| 28 PARKING FINES                                | -                              | 27,222                               | 27,222                           |
| 29 <b>TOTAL LOCAL</b>                           | <b>78,628,429</b>              | <b>53,833,554</b>                    | <b>73,443,229</b>                |
| 30 <b>TOTAL REVENUE</b>                         | <b>198,838,153</b>             | <b>144,469,568</b>                   | <b>202,708,188</b>               |
| 31 HEERF INDIRECT COST                          | 487,115                        | -                                    | 487,115                          |
| 32 TRANSFER IN                                  | 318,440                        | 54,437                               | 597,796                          |
| 33 SALE OF EQUIPMENT AND SUPPLIES               | -                              | 1,572                                | 1,572                            |
| 33 <b>TOTAL OTHER FINANCING SOURCES</b>         | <b>805,555</b>                 | <b>56,009</b>                        | <b>1,086,483</b>                 |
| 34 <b>TOTAL REVENUE AND TRANSFERS</b>           | <b>199,643,708</b>             | <b>144,525,577</b>                   | <b>203,794,671</b>               |

**UNRESTRICTED GENERAL FUND 01.0**  
**2022-2023 EXPENDITURE BUDGET**

| ACCOUNTS   | 2022-2023<br>ADOPTED<br>BUDGET | March 31, 2023<br>ACTUAL<br>EXPENDITURES | 2022-2023<br>PROJECTED<br>BUDGET |
|--|--------------------------------|--|----------------------------------|
| 01 INSTRUCTION   | 31,065,012                     | 19,829,154                               | 32,713,638                       |
| 02 ACADEMIC MANAGERS   | 6,667,451                      | 4,510,926                                | 6,852,757                        |
| 03 NON-INSTRUCTION   | 7,174,412                      | 4,825,700                                | 8,435,811                        |
| 04 HOURLY INSTRUCTION  | 31,000,675                     | 21,093,055                               | 33,344,412                       |
| 05 HOURLY NON-INSTRUCTION                                    | 5,411,563                      | 3,965,012                                | 5,983,326                        |
| 06 VACANT POSITIONS  | 238,613                        | -  | 350,344                          |
| 07 VACANCY SAVINGS   | (157,485)                      | -  | (321,441)                        |
| 08 <b>TOTAL ACADEMIC</b>                                     | <b>81,400,241</b>              | <b>54,223,847</b>                        | <b>87,358,847</b>                |
| 09 CLASSIFIED REGULAR  | 24,895,872                     | 17,971,700                               | 27,537,386                       |
| 10 CLASSIFIED MANAGERS                                       | 6,399,891                      | 4,439,843                                | 6,668,644                        |
| 11 CLASS REG INSTRUCTION                                     | 3,652,817                      | 2,753,779                                | 4,163,359                        |
| 12 CLASSIFIED HOURLY   | 1,524,489                      | 1,263,623                                | 1,856,309                        |
| 13 CLASS HRLY INSTRUCTION                                    | 510,093                        | 345,285                                  | 573,944                          |
| 14 CLASSIFIED RETRO AND ONE-TIME OFF SCHEDULE PAYMENT        | -                              | 3,375,799                                | 3,375,799                        |
| 15 VACANT POSITIONS  | 1,949,322                      | -  | 2,262,232                        |
| 16 VACANCY SAVINGS   | (1,286,553)                    | -  | (2,075,598)                      |
| 17 <b>TOTAL CLASSIFIED</b>                                   | <b>37,645,931</b>              | <b>30,150,029</b>                        | <b>44,362,075</b>                |
| 18 STRS  | 12,256,085                     | 7,878,016                                | 13,141,467                       |
| 19 STATE ON-BEHALF PENSION CONTRIB TO STRS                   | 7,413,205                      | -  | 7,413,205                        |
| 20 PERS  | 10,404,853                     | 7,440,190                                | 11,355,329                       |
| 21 OASDI/MEDICARE  | 4,206,411                      | 2,967,207                                | 4,588,556                        |
| 22 H/W   | 17,839,589                     | 10,586,455                               | 17,839,589                       |
| 23 RETIREES' H/W   | 5,447,039                      | 4,301,146                                | 5,447,039                        |
| 24 SUI   | 684,020                        | 459,199                                  | 733,157                          |
| 25 WORKERS' COMPENSATION                                     | 2,377,568                      | 1,624,054                                | 2,573,014                        |
| 26 ALTERNATIVE RETIREMENT                                    | 589,158                        | 341,208                                  | 646,562                          |
| 27 EARLY RETIREMENT INCENTIVES                               | 1,309,407                      | 1,309,407                                | 1,309,407                        |
| 28 BENEFITS RELATED TO CLASSIFIED RETRO AND ONE-TIME PAYMENT | -                              | 820,084                                  | 820,084                          |
| 29 BENEFITS RELATED TO VACANT POSITIONS                      | 765,777                        | -  | 914,402                          |
| 30 BENEFITS RELATED TO VACANCY SAVINGS                       | (505,413)                      | -  | (754,382)                        |
| 31 <b>TOTAL BENEFITS</b>                                     | <b>62,787,699</b>              | <b>37,726,966</b>                        | <b>66,027,429</b>                |
| 32 SUPPLIES  | 1,021,696                      | 410,931                                  | 881,696                          |
| 33 TCO-SUPPLIES  | 67,070                         | -  | 67,070                           |
| 34 <b>TOTAL SUPPLIES</b>                                     | <b>1,088,766</b>               | <b>410,931</b>                           | <b>948,766</b>                   |
| 35 CONTRACTS/SERVICES  | 13,590,932                     | 6,741,217                                | 11,844,871                       |
| 36 INSURANCE   | 1,634,071                      | 1,584,857                                | 1,634,071                        |
| 37 UTILITIES   | 4,003,086                      | 3,415,782                                | 5,142,289                        |
| 38 <b>TOTAL SERVICES</b>                                     | <b>19,228,089</b>              | <b>11,741,856</b>                        | <b>18,621,231</b>                |
| <b>TOTAL EXPENDITURES</b>                                    | <b>202,150,726</b>             | <b>134,253,629</b>                       | <b>217,318,348</b>               |
| 39   |                                |  |                                  |
| 40 OTHER OUTGO - TRANSFERS                                   | 220,762                        | 15,398                                   | 220,762                          |
| 41 OTHER OUTGO - STUDENT AID                                 | 1,025                          | 18                                       | 1,025                            |
| 42 <b>TOTAL TRANSFERS/FINANCIAL AID</b>                      | <b>221,787</b>                 | <b>15,416</b>                            | <b>221,787</b>                   |
| 43 <b>TOTAL EXPENDITURES &amp; TRANSFERS</b>                 | <b>202,372,513</b>             | <b>134,269,045</b>                       | <b>217,540,135</b>               |

**UNRESTRICTED GENERAL FUND 01.0  
2022-2023 FUND BALANCE BUDGET**

| ACCOUNTS   | 2022-2023<br>ADOPTED<br>BUDGET | March 31, 2023<br>ACTUAL<br>FUND BALANCE | 2022-2023<br>PROJECTED<br>BUDGET |
|--|--------------------------------|--|----------------------------------|
| 01 TOTAL REVENUE AND TRANSFERS                                     | 199,105,635                    | 143,234,398                              | 201,862,734                      |
| 02 TOTAL EXPENDITURES AND TRANSFERS                                | 199,618,548                    | 128,482,916                              | 210,488,686                      |
| 03 VACANT POSITIONS WITH PAYROLL RELATED BENEFITS                  | 2,953,712                      | -  | 3,526,978                        |
| 04 VACANT SAVINGS WITH PAYROLL RELATED BENEFITS                    | (1,949,451)                    | -  | (3,151,421)                      |
| 05 <b>OPERATING SURPLUS/(DEFICIT)</b>                              | <b>(1,517,174)</b>             | <b>14,751,482</b>                        | <b>(9,001,509)</b>               |
| ONE-TIME ITEMS   |                                |  |                                  |
| 06 HEERF INDIRECT COST   | 487,115                        | -  | 487,115                          |
| 07 APPORTIONMENT DEFICIT FACTOR                                    | (102,900)                      | -  | -                                |
| 08 PRIOR YEAR APPORTIONMENT ADJ                                    | -                              | 480,299                                  | 480,299                          |
| 09 PRIOR YEAR LOTTERY ADJUSTMENT                                   | -                              | 810,880                                  | 810,880                          |
| 10 PART-TIME FACULTY OFFICE HOURS - ONE-TIME                       | 153,858                        | -  | 153,643                          |
| 11 CLASSIFIED ONE-TIME PAYMENT & RELATED BENEFITS                  | -                              | (4,195,883)                              | (4,195,883)                      |
| 12 TCO-SUPPLIES AND CONTRACTS/SERVICES                             | (67,070)                       | -  | (67,070)                         |
| 13 ONE-TIME BUDGET AUGMENTATION                                    | (1,682,634)                    | (1,590,246)                              | (2,412,939)                      |
| 14 <b>OPERATING SURPLUS/(DEFICIT) INCLUDING ONE-TIME ITEMS</b>     | <b>(2,728,805)</b>             | <b>10,256,532</b>                        | <b>(13,745,464)</b>              |
| 15 BEGINNING BALANCE   | 43,914,608                     | 43,914,608                               | 43,914,608                       |
| 16 ADJUSTMENT TO BEGINNING BALANCE                                 | -                              | -  | -                                |
| 17 <b>ENDING FUND BALANCE</b>                                      | <b>41,185,803</b>              | <b>54,171,140</b>                        | <b>30,169,144</b>                |
| 18 <b>FUND BALANCE RATIO TO TTL EXPENDITURES &amp; TRANSFERS *</b> | <b>20.35%</b>                  | <b>40.35%</b>                            | <b>13.87%</b>                    |

**DESIGNATION OF FUND BALANCE**

| ACCOUNTS  | 2022-2023<br>ADOPTED<br>BUDGET | March 31, 2023<br>ACTUAL<br>FUND BALANCE | 2022-2023<br>PROJECTED<br>BUDGET |
|---|--------------------------------|--|----------------------------------|
| 14 UNDESIGNATED FUND BALANCE  | 41,185,803                     | 54,171,140                               | 29,132,976                       |
| 15 UNDESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS            | 20.35%                         | 40.35%                                   | 13.39%                           |
| <b>DESIGNATED RESERVE FOR:</b>                                      |                                |  |                                  |
| 16 RESERVE FOR FUTURE STRS AND PERS INCREASES                       | -                              | -  | 1,036,168                        |
| 17 <b>TOTAL</b>   | -                              | -  | <b>1,036,168</b>                 |
| 18 <b>DESIGNATED FB RATIO TO TTL EXPENDITURES &amp; TRANSFERS</b>   | <b>0.00%</b>                   | <b>0.00%</b>                             | <b>0.48%</b>                     |
| 19 <b>TOTAL ENDING FUND BALANCE</b>                                 | <b>41,185,803</b>              | <b>54,171,140</b>                        | <b>30,169,144</b>                |
| 20 <b>FUND BALANCE RATIO TO TTL EXPENDITURES &amp; TRANSFERS **</b> | <b>20.35%</b>                  | <b>40.35%</b>                            | <b>13.87%</b>                    |

\* Chancellor's Office recommended ratio is 5%.

**RESTRICTED GENERAL FUND 01.3  
2022-2023 REVENUE BUDGET**

| ACCOUNTS  | 2022-2023<br>ADOPTED<br>BUDGET | March 31, 2023<br>ACTUAL<br>REVENUES | 2022-2023<br>PROJECTED<br>BUDGET |
|---|--------------------------------|--------------------------------------|----------------------------------|
| <b>FEDERAL</b>  |                                |                                      |                                  |
| 01 ARP-AMERICAN RESCUE PLAN-HEERF III                           | 2,400,305                      | 731,542                              | 2,400,305                        |
| 02 CARES-HEERF-MINORITY SERVING INSTITUTIONS                    | 2,471,536                      | 414,564                              | 2,471,536                        |
| 03 FWS-FEDERAL WORK STUDY                                       | 604,044                        | 203,670                              | 604,044                          |
| 04 PERKINS IV TITLE I-C   | 1,022,386                      | 564,065                              | 1,221,253                        |
| 05 TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES                 | 62,040                         | -                                    | 62,040                           |
| 06 FEDERAL CARRYOVERS   | 2,559,674                      | 1,201,509                            | 2,559,674                        |
| 07 OTHER FEDERAL  | 2,569,808                      | 283,779                              | 2,655,193                        |
| 08 <b>TOTAL FEDERAL</b>   | <b>11,689,793</b>              | <b>3,399,129</b>                     | <b>11,974,045</b>                |
| <b>STATE</b>  |                                |                                      |                                  |
| 09 LOTTERY  | 1,337,123                      | 1,105,913                            | 1,337,123                        |
| 10 ADULT EDUCATION BLOCK GRANT                                  | 489,365                        | 367,024                              | 489,365                          |
| 11 BASIC NEEDS CENTERS AND STAFFING SUPPORT                     | 587,462                        | 446,471                              | 587,462                          |
| 12 BASIC NEEDS ONE TIME - STUDENT FOOD AND HOUSING SUPPORT      | 382,829                        | 290,950                              | 382,829                          |
| 13 CARE-COOP AGENCIES RESOURCES FOR EDUCATION                   | 102,924                        | 78,222                               | 102,924                          |
| 14 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILD | 386,908                        | 294,050                              | 386,908                          |
| 15 COVID-19 RESPONSE BLOCK GRANT-STATE                          | -                              | 10,784,989                           | 14,190,775                       |
| 16 DSPTS-DISABLED STUDENTS PROGRAM & SERVICES                   | 3,063,175                      | 2,328,012                            | 3,063,175                        |
| 17 EOPS-EXTENDED OPPORTUNITY PROG & SERV                        | 1,471,192                      | 1,118,106                            | 1,471,192                        |
| 18 EQUAL EMPLOYMENT OPPORTUNITY                                 | 138,888                        | 105,555                              | 138,888                          |
| 19 FINANCIAL AID TECHNOLOGY-ONGOING                             | 68,134                         | 51,782                               | 68,134                           |
| 20 GUIDED PATHWAYS  | 769,404                        | 584,747                              | 769,404                          |
| 21 LOCAL AND SYTEMWIDE TECHNOLOGY AND DATA SECURITY             | -                              | 100,000                              | 100,000                          |
| 22 MENTAL HEALTH SERVICES                                       | 479,342                        | 364,300                              | 479,342                          |
| 23 NEXTUP   | -                              | 716,091                              | 942,225                          |
| 24 NURSING EDUCATION PROGRAM SUPPORT                            | 251,070                        | 190,813                              | 251,070                          |
| 25 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT                       | 4,500,000                      | 3,420,000                            | 4,500,000                        |
| 26 RETENTION AND ENROLLMENT OUTREACH                            | 1,790,756                      | 1,340,179                            | 1,790,756                        |
| 27 SFAA-STUDENT FINANCIAL AID ADMIN                             | 1,038,381                      | 789,170                              | 1,038,381                        |
| 28 STRONG WORKFORCE PROGRAM                                     | 1,225,686                      | 1,158,326                            | 1,524,113                        |
| 29 STUDENT EQUITY AND ACHIEVEMENT                               | 9,271,311                      | 7,399,226                            | 9,271,311                        |
| 30 SYSTEMWIDE TECHNOLOGY AND DATA SECURITY                      | -                              | 50,000                               | 50,000                           |
| 31 VETERANS RESOURCE CENTER-ONGOING                             | 105,742                        | 80,364                               | 105,742                          |
| 32 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS                 | 1,140,164                      | -                                    | 1,140,164                        |
| 33 STATE CARRYOVERS   | 14,745,789                     | 15,894,890                           | 16,843,429                       |
| 34 OTHER STATE  | 250,972                        | 3,317,699                            | 4,038,932                        |
| 35 <b>TOTAL STATE</b>   | <b>43,596,617</b>              | <b>52,376,879</b>                    | <b>65,063,644</b>                |
| <b>LOCAL</b>  |                                |                                      |                                  |
| 36 COMMUNITY SERVICES   | 598,609                        | 116,579                              | 598,609                          |
| 37 CONSOLIDATED CONTRACT ED-LOCAL                               | -                              | -                                    | 76,000                           |
| 38 HEALTH FEES  | 1,157,499                      | 1,289,049                            | 1,457,301                        |
| 39 PARKING FEES   | 200,000                        | 159,888                              | 200,000                          |
| 40 PICO PROMISE   | 149,214                        | 149,214                              | 149,214                          |
| 41 DONATIONS-KCRW   | 2,452,061                      | 901,342                              | 2,452,061                        |
| 42 RADIO GRANTS   | 1,238,000                      | 1,235,651                            | 1,235,651                        |
| 43 LOCAL CARRYOVERS   | 594,861                        | 654,332                              | 791,043                          |
| 44 OTHER LOCAL  | 5,098,697                      | 5,363,417                            | 6,281,197                        |
| 45 <b>TOTAL LOCAL</b>   | <b>11,488,941</b>              | <b>9,869,472</b>                     | <b>13,241,076</b>                |
| 46 <b>TOTAL REVENUES</b>  | <b>66,775,351</b>              | <b>65,645,480</b>                    | <b>90,278,765</b>                |

**RESTRICTED GENERAL FUND 01.3  
2022-2023 EXPENDITURE BUDGET**

| ACCOUNTS   | 2022-2023<br>ADOPTED<br>BUDGET | March 31, 2023<br>ACTUAL<br>EXPENDITURES | 2022-2023<br>PROJECTED<br>BUDGET |
|--|--------------------------------|--|----------------------------------|
| 01 INSTRUCTION                                     | 137,800                        | -  | 147,800                          |
| 02 MANAGEMENT                                      | 2,181,948                      | 856,728                                  | 2,406,323                        |
| 03 NON-INSTRUCTION                                 | 2,462,381                      | 1,801,944                                | 2,467,973                        |
| 04 HOURLY INSTRUCTION                              | -                              | -  | -                                |
| 05 HOURLY NON-INSTRUCTION                          | 10,316,986                     | 4,623,310                                | 11,252,831                       |
| 06 <b>TOTAL ACADEMIC</b>                           | <b>15,099,115</b>              | <b>7,281,982</b>                         | <b>16,274,927</b>                |
| 07 CLASSIFIED REGULAR                              | 7,263,064                      | 3,828,643                                | 7,763,233                        |
| 08 CLASSIFIED MANAGERS                             | 565,382                        | 421,157                                  | 621,187                          |
| 09 CLASS REG INSTRUCTION                           | 10,000                         | 33,888                                   | 40,000                           |
| 10 CLASSIFIED HOURLY                               | 3,923,068                      | 1,903,780                                | 8,662,884                        |
| 11 CLASS HRLY INSTRUCTION                          | 179,739                        | 66,077                                   | 235,239                          |
| 12 <b>TOTAL CLASSIFIED</b>                         | <b>11,941,253</b>              | <b>6,253,545</b>                         | <b>17,322,543</b>                |
| 13 BENEFITS HOLDING ACCOUNT                        | 8,828,433                      | -  | 5,388,544                        |
| 14 STRS  | -                              | 929,220                                  | 929,220                          |
| 15 STATE ON-BEHALF PENSION CONTRIB TO STRS         | -                              | -  | -                                |
| 16 PERS  | -                              | 1,141,604                                | 1,141,604                        |
| 17 OASDI/MEDICARE                                  | -                              | 503,319                                  | 503,319                          |
| 18 H/W   | -                              | 1,367,385                                | 1,367,385                        |
| 19 SUI   | -                              | 63,056                                   | 63,056                           |
| 20 WORKERS' COMP.                                  | -                              | 264,227                                  | 264,227                          |
| 21 ALTERNATIVE RETIREMENT                          | -                              | 88,579                                   | 88,579                           |
| 22 SUPPLEMENTAL RETIREMENT PLAN                    | -                              | 30,118                                   | 30,118                           |
| 23 <b>TOTAL BENEFITS</b>                           | <b>8,828,433</b>               | <b>4,387,508</b>                         | <b>9,776,052</b>                 |
| 24 <b>TOTAL SUPPLIES</b>                           | <b>3,646,165</b>               | <b>885,244</b>                           | <b>3,670,554</b>                 |
| 25 CONTRACTS/SERVICES                              | 13,587,529                     | 4,982,323                                | 28,374,070                       |
| 26 INSURANCE                                       | 3,673,520                      | 1,732,739                                | 3,673,520                        |
| 27 UTILITIES                                       | 158,000                        | 34,487                                   | 158,500                          |
| 28 <b>TOTAL SERVICES</b>                           | <b>17,419,049</b>              | <b>6,749,549</b>                         | <b>32,206,090</b>                |
| 29 BLDG & SITES                                    | 100,000                        | -  | 100,000                          |
| 30 EQUIPMENT/LEASE PURCHASE                        | 8,152,944                      | 1,783,747                                | 8,731,333                        |
| 31 <b>TOTAL CAPITAL</b>                            | <b>8,252,944</b>               | <b>1,783,747</b>                         | <b>8,831,333</b>                 |
| 32 <b>TOTAL EXPENDITURES</b>                       | <b>65,186,959</b>              | <b>27,341,575</b>                        | <b>88,081,499</b>                |
| 33 HEERF BACKFILL OF LOST REVENUES & INDIRECT COST | 487,115                        | -  | 487,115                          |
| 34 OTHER OUTGO - STUDENT AID                       | 792,476                        | 259,122                                  | 1,121,994                        |
| 35 OTHER OUTGO - TRANSFERS                         | 272,678                        | 39,044                                   | 552,034                          |
| 36 <b>TOTAL OTHER OUTGO</b>                        | <b>1,552,269</b>               | <b>298,166</b>                           | <b>2,161,143</b>                 |
| 37 <b>TOTAL EXPENDITURES &amp; OTHER OUTGO</b>     | <b>66,739,228</b>              | <b>27,639,741</b>                        | <b>90,242,642</b>                |

**RESTRICTED GENERAL FUND 01.3  
2022-2023 FUND BALANCE BUDGET**

| ACCOUNTS   | 2021-2022<br>ADOPTED<br>BUDGET | March 31, 2023<br>ACTUAL<br>REVENUES | 2022-2023<br>PROJECTED<br>BUDGET |
|--|--------------------------------|--------------------------------------|----------------------------------|
| 01 TOTAL REVENUE AND TRANSFERS                                 | 66,775,351                     | 65,645,480                           | 90,278,765                       |
| 02 TOTAL EXPENDITURES AND TRANSFERS                            | 66,739,228                     | 27,639,741                           | 90,242,642                       |
| 03 <b>OPERATING SURPLUS/(DEFICIT)</b>                          | <b>36,123</b>                  | <b>38,005,739</b>                    | <b>36,123</b>                    |
| 04 BEGINNING BALANCE   | 12,632,636                     | 12,632,636                           | 12,632,636                       |
| 05 ADJUSTMENT TO BEGINNING BALANCE                             | -                              | -                                    | -                                |
| 06 <b>CONTINGENCY RESERVE/ENDING FUND BALANCE</b>              | <b>12,668,759</b>              | <b>50,638,375</b>                    | <b>12,668,759</b>                |
| 07 <b>FUND BALANCE RATIO TO TTL EXPENDITURES &amp; TRANSFE</b> | <b>18.98%</b>                  | <b>183.21%</b>                       | <b>14.04%</b>                    |

**RESTRICTED GENERAL FUND 01.3**  
**2022-2023 PROJECTED REVENUE BUDGET**  
**DETAIL OF OTHER REVENUES AND CARRYOVER**

| ACCOUNTS                    | 2022-2023<br>ADOPTED<br>BUDGET | March 31, 2023<br>ACTUAL<br>REVENUES | 2022-2023<br>PROJECTED<br>BUDGET |
|-----------------------------|--------------------------------|--------------------------------------|----------------------------------|
| <b>FEDERAL CARRYOVER</b>    |                                |                                      |                                  |
| 01                          | 96,518                         | 76,637                               | 96,518                           |
| 02                          | 219,175                        | 105,477                              | 219,175                          |
| 03                          | 855,636                        | 405,807                              | 855,636                          |
| 04                          | 884,156                        | 235,810                              | 884,156                          |
| 05                          | 413,489                        | 320,377                              | 413,489                          |
| 06                          | 90,700                         | 57,401                               | 90,700                           |
| 07                          | <b>2,559,674</b>               | <b>1,201,509</b>                     | <b>2,559,674</b>                 |
| <b>FEDERAL CURRENT YEAR</b> |                                |                                      |                                  |
| 08                          | 279,999                        | 65,693                               | 279,999                          |
| 10                          | 591,062                        | 98,688                               | 591,062                          |
| 13                          | 977,984                        | 40,000                               | 977,984                          |
| 11                          | 600,000                        | 79,398                               | 600,000                          |
| 12                          | 120,763                        | -                                    | 120,763                          |
| 09                          | -                              | -                                    | 85,385                           |
| 14                          | <b>2,569,808</b>               | <b>283,779</b>                       | <b>2,655,193</b>                 |
| 15                          | <b>5,129,482</b>               | <b>1,485,288</b>                     | <b>5,214,867</b>                 |
| <b>STATE - CARRYOVER</b>    |                                |                                      |                                  |
| 16                          | 75,000                         | 75,000                               | 75,000                           |
| 17                          | 599,718                        | 599,718                              | 599,718                          |
| 18                          | 268,064                        | 268,064                              | 268,064                          |
| 19                          | 378,285                        | 378,285                              | 378,285                          |
| 20                          | 24,442                         | 24,442                               | 24,442                           |
| 21                          | 45,873                         | 45,873                               | 45,873                           |
| 22                          | 8,417                          | 8,417                                | 8,417                            |
| 23                          | 95,161                         | 95,161                               | 95,161                           |
| 24                          | 22,747                         | 22,747                               | 22,747                           |
| 25                          | 50,435                         | 50,435                               | 50,435                           |
| 26                          | 93,541                         | 93,541                               | 93,541                           |
| 27                          | 22,860                         | -                                    | 22,860                           |
| 28                          | 168,525                        | 168,525                              | 168,525                          |
| 29                          | 154,444                        | 154,444                              | 154,444                          |
| 30                          | 208,333                        | 208,333                              | 208,333                          |
| 31                          | 372,545                        | 372,545                              | 372,545                          |
| 32                          | 110,000                        | 83,600                               | 110,000                          |
| 33                          | 9,555                          | 9,555                                | 9,555                            |
| 34                          | -                              | 2,097,640                            | 2,097,640                        |
| 35                          | 176,274                        | 176,274                              | 176,274                          |
| 36                          | 21,469                         | 21,469                               | 21,469                           |
| 37                          | 406,156                        | 406,155                              | 406,156                          |
| 38                          | 1,308                          | 1,308                                | 1,308                            |
| 39                          | 1,355,484                      | 1,355,484                            | 1,355,484                        |
| 40                          | 900,705                        | 900,705                              | 900,705                          |
| 41                          | 121,557                        | 121,557                              | 121,557                          |
| 42                          | 1,401,788                      | 1,401,788                            | 1,401,788                        |
| <i>TO BE CONTINUED</i>      |                                |                                      |                                  |

**RESTRICTED GENERAL FUND 01.3**  
**2022-2023 PROJECTED REVENUE BUDGET**  
**DETAIL OF OTHER REVENUES AND CARRYOVER**

| ACCOUNTS   | 2022-2023<br>ADOPTED<br>BUDGET | March 31, 2023<br>ACTUAL<br>REVENUES | 2022-2023<br>PROJECTED<br>BUDGET |
|--|--------------------------------|--------------------------------------|----------------------------------|
| <i>CONTINUATION</i>  |                                |                                      |                                  |
| 43 STRONG WORKFORCE PROGRAM - REGIONAL                           | 1,331,022                      | 431,744                              | 1,331,022                        |
| 44 STUDENT EQUITY AND ACHIEVEMENT PROGRAM                        | 6,037,503                      | 6,037,503                            | 6,037,503                        |
| 45 VETERANS RESOURCE CENTER - ONGOING                            | 283,078                        | 283,078                              | 283,078                          |
| 46 VETERANS SUCCESS CENTER - ONGOING                             | 1,500                          | 1,500                                | 1,500                            |
| 47 <b>TOTAL STATE CARRYOVER</b>                                  | <b>14,745,789</b>              | <b>15,894,890</b>                    | <b>16,843,429</b>                |
| <b>STATE - CURRENT YEAR</b>                                      |                                |                                      |                                  |
| 48 AMAZON WEB SERVICES CLOUD SKILLS PILOT PROGRAM                | 75,000                         | 37,500                               | 75,000                           |
| 49 DREAM RESOURCE LIAISON SUPPORT                                | 155,972                        | 118,539                              | 155,972                          |
| 50 LEARNING ALIGNED EMPLOYMENT PROGRAM                           | -                              | 3,146,460                            | 3,146,460                        |
| 51 RISING SCHOLARS NETWORK PROGRAM                               | -                              | -                                    | 76,500                           |
| 52 STRONG WORKFORCE PROGRAM - REGIONAL                           | -                              | -                                    | 565,000                          |
| 53 ZERO TEXTBOOK COST PROGRAM                                    | 20,000                         | 15,200                               | 20,000                           |
| 54 <b>TOTAL STATE CURRENT YEAR</b>                               | <b>250,972</b>                 | <b>3,317,699</b>                     | <b>4,038,932</b>                 |
| 55 <b>GRAND TOTAL - STATE</b>                                    | <b>14,996,761</b>              | <b>19,212,589</b>                    | <b>20,882,361</b>                |
| <b>LOCAL CARRYOVER</b>   |                                |                                      |                                  |
| 56 AMERICAN RESCUE PLAN ACT STABILIZATION GRANT (CPB)            | 320,987                        | 320,987                              | 320,987                          |
| 57 CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM      | 105,469                        | 39,335                               | 105,469                          |
| 58 GATEWAY COURSES TOIMPROVE STUDENT ENGAGEMENT WITH STEM (UCLA) | 74,990                         | 26,477                               | 74,990                           |
| 59 INFUSING LIBERAL ARTS IN UCLA'S UNDERGRAD ENGINEERING EDUC    | 22,063                         | -                                    | 22,063                           |
| 60 INNOVATION AND EFFECTIVENESS GRANT                            | -                              | 196,181                              | 196,182                          |
| 61 KCRW - CORPORATION FOR PUBLIC BROADCASTING                    | 71,352                         | 71,352                               | 71,352                           |
| 62 <b>TOTAL - LOCAL CARRYOVER</b>                                | <b>594,861</b>                 | <b>654,332</b>                       | <b>791,043</b>                   |
| <b>LOCAL-CURRENT YEAR</b>  |                                |                                      |                                  |
| 63 AQUACULTURE CERTIFICATE PROGRAM                               | -                              | 175,000                              | 175,000                          |
| 64 CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM      | 147,890                        | 35,624                               | 147,890                          |
| 65 EQUITY CENTERED BIOTECHNOLOGY                                 | -                              | 1,000,000                            | 1,000,000                        |
| 66 F1 INSURANCE  | 3,665,520                      | 3,584,440                            | 3,665,520                        |
| 67 GATEWAY COURSES TOIMPROVE STUDENT ENGAGEMENT WITH STEM (UCLA) | 70,325                         | -                                    | 70,325                           |
| 68 INTELLIGENCE COMMUNITY CENTERS FOR ACADEMIC EXCELLENCE        | -                              | -                                    | 7,500                            |
| 69 SMC PERFORMING ARTS CENTER                                    | 1,214,962                      | 568,353                              | 1,214,962                        |
| 70 <b>TOTAL LOCAL-CURRENT YEAR</b>                               | <b>5,098,697</b>               | <b>5,363,417</b>                     | <b>6,281,197</b>                 |
| 71 <b>GRAND TOTAL - LOCAL</b>                                    | <b>5,693,558</b>               | <b>6,017,749</b>                     | <b>7,072,240</b>                 |



**CAPITAL OUTLAY FUND 40.0**  
**2022-2023 REVENUE AND EXPENDITURE BUDGET**

| ACCOUNTS                                  | 2022-2023<br>ADOPTED<br>BUDGET | March 31, 2023<br>ACTUAL | 2022-2023<br>PROJECTED<br>BUDGET |
|---|--------------------------------|--------------------------|----------------------------------|
| <b>REVENUE</b>                            |                                |                          |                                  |
| <b>STATE</b>                              |                                |                          |                                  |
| 01 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT | 11,565,543                     | 8,789,813                | 11,565,543                       |
| 02 STATE CARRYOVERS                       | 8,333,123                      | 8,333,123                | 8,333,123                        |
| 03 STATE CAPITAL OUTLAY                   | 19,500,000                     | -                        | 19,500,000                       |
| 04 <b>TOTAL STATE</b>                     | <b>39,398,666</b>              | <b>17,122,936</b>        | <b>39,398,666</b>                |
| <b>LOCAL</b>                              |                                |                          |                                  |
| 05 INTEREST                               | 68,000                         | 188,274                  | 360,000                          |
| 06 NON-RESIDENT CAPITAL CHARGE            | 1,731,530                      | 1,651,937                | 1,731,530                        |
| 07 PROPERTY TAX - RDA PASS THRU           | 2,284,823                      | 1,120,235                | 2,284,823                        |
| 08 RENTS                                  | 500,000                        | -                        | 500,000                          |
| 09 <b>TOTAL LOCAL</b>                     | <b>4,584,353</b>               | <b>2,960,446</b>         | <b>4,876,353</b>                 |
| 10 OTHER FINANCING SOURCES                | -                              | -                        | -                                |
| 11 <b>TOTAL OTHER FINANCING SOURCES</b>   | <b>-</b>                       | <b>-</b>                 | <b>-</b>                         |
| 12 <b>TOTAL REVENUES</b>                  | <b>43,983,019</b>              | <b>20,083,382</b>        | <b>44,275,019</b>                |
| <b>EXPENDITURES</b>                       |                                |                          |                                  |
| 13 SUPPLIES                               | 20,000                         | 47,047                   | 50,000                           |
| 14 CONTRACT SERVICES                      | 3,922,469                      | 2,269,764                | 3,922,469                        |
| 15 CAPITAL OUTLAY                         | 47,632,885                     | 931,762                  | 47,837,423                       |
| 16 <b>TOTAL EXPENDITURES</b>              | <b>51,575,354</b>              | <b>3,248,573</b>         | <b>51,809,892</b>                |
| 17 <b>OPERATING SURPLUS/(DEFICIT)</b>     | <b>(7,592,335)</b>             | <b>16,834,809</b>        | <b>(7,534,873)</b>               |
| 18 <b>BEGINNING BALANCE</b>               | 7,592,335                      | 7,592,335                | 7,592,335                        |
| 19 ADJUSTMENT TO BEGINNING BALANCE        | -                              | (57,462)                 | (57,462)                         |
| 20 <b>ENDING FUND BALANCE</b>             | <b>-</b>                       | <b>24,369,682</b>        | <b>-</b>                         |

**MEASURE AA FUND 42.4  
2022-2023 REVENUE AND EXPENDITURE BUDGET**

| ACCOUNTS                              | 2022-2023<br>ADOPTED<br>BUDGET | March 31, 2023<br>ACTUAL | 2022-2023<br>PROJECTED<br>BUDGET |
|---------------------------------------|--------------------------------|--------------------------|----------------------------------|
| <b>REVENUE</b>                        |                                |                          |                                  |
| 01 OTHER FINANCING SOURCES            | -                              | -                        | -                                |
| 02 INTEREST                           | 27,000                         | 50,501                   | 100,000                          |
| 03 <b>TOTAL REVENUE</b>               | <b>27,000</b>                  | <b>50,501</b>            | <b>100,000</b>                   |
| <b>EXPENDITURES</b>                   |                                |                          |                                  |
| 04 SUPPLIES                           | -                              | -                        | -                                |
| 05 CONTRACT SERVICES                  | 400,000                        | 166,191                  | 400,000                          |
| 06 CAPITAL OUTLAY                     | 4,077,209                      | (1,320,213)              | 4,150,209                        |
| 07 <b>TOTAL EXPENDITURES</b>          | <b>4,477,209</b>               | <b>(1,154,022)</b>       | <b>4,550,209</b>                 |
| 08 <b>OPERATING SURPLUS/(DEFICIT)</b> | <b>(4,450,209)</b>             | <b>1,204,523</b>         | <b>(4,450,209)</b>               |
| 09 <b>BEGINNING BALANCE</b>           | 4,450,209                      | 4,450,209                | 4,450,209                        |
| 10 <b>ENDING FUND BALANCE</b>         | -                              | <b>5,654,732</b>         | -                                |

**MEASURE V FUND 42.5  
2022-2023 REVENUE AND EXPENDITURE BUDGET**

| ACCOUNTS                              | 2022-2023<br>ADOPTED<br>BUDGET | March 31, 2023<br>ACTUAL | 2022-2023<br>PROJECTED<br>BUDGET |
|---------------------------------------|--------------------------------|--------------------------|----------------------------------|
| <b>REVENUE</b>                        |                                |                          |                                  |
| 01 OTHER FINANCING SOURCES            | -                              | -                        | -                                |
| 02 INTEREST                           | 1,764,000                      | 2,488,529                | 4,000,000                        |
| 03 <b>TOTAL REVENUE</b>               | <b>1,764,000</b>               | <b>2,488,529</b>         | <b>4,000,000</b>                 |
| <b>EXPENDITURES</b>                   |                                |                          |                                  |
| 04 SUPPLIES                           | 25,000                         | 10,881                   | 25,000                           |
| 05 CONTRACT SERVICES                  | 650,000                        | 208,384                  | 650,000                          |
| 06 CAPITAL OUTLAY                     | 233,594,471                    | 35,711,615               | 235,635,873                      |
| 07 <b>TOTAL EXPENDITURES</b>          | <b>234,269,471</b>             | <b>35,930,880</b>        | <b>236,310,873</b>               |
| 08 <b>OPERATING SURPLUS/(DEFICIT)</b> | <b>(232,505,471)</b>           | <b>(33,442,351)</b>      | <b>(232,310,873)</b>             |
| 09 <b>BEGINNING BALANCE</b>           | 232,505,471                    | 232,505,471              | 232,505,471                      |
| ADJUSTMENT TO BEGINNING BALANCE       | -                              | (194,598)                | (194,598)                        |
| 10 <b>ENDING FUND BALANCE</b>         | <b>-</b>                       | <b>198,868,522</b>       | <b>-</b>                         |

**STUDENT FINANCIAL AID FUND 74.0  
2022-2023 REVENUE AND EXPENDITURE BUDGET**

| ACCOUNTS   | 2022-2023<br>ADOPTED<br>BUDGET | March 31, 2023<br>ACTUAL | 2022-2023<br>PROJECTED<br>BUDGET |
|--|--------------------------------|--------------------------|----------------------------------|
| <b>REVENUE</b>                                   |                                |                          |                                  |
| 01 FEDERAL PELL AND SEOG GRANTS                  | 32,966,302                     | 19,123,747               | 32,966,302                       |
| 02 FEDERAL DIRECT LOANS                          | 3,300,000                      | 2,946,867                | 3,300,000                        |
| 03 HEERF III-ARP-STUDENT AID                     | 5,348,323                      | 5,222,004                | 5,348,323                        |
| 04 DISASTER RELIEF EMERGENCY STUDENT AID         | 29,846                         | 29,846                   | 29,846                           |
| 05 EARLY ACTION EMERGENCY STUDENT AID            | 2,913,558                      | 2,913,558                | 2,913,558                        |
| 06 CAL GRANTS                                    | 3,167,500                      | 1,888,721                | 3,167,500                        |
| 07 EMERGENCY FINANCIAL AID GRANTS (SUPPLEMENTAL) | -                              | 494,353                  | 494,353                          |
| 08 SANTA MONICA COLLEGE PROMISE                  | 3,241,310                      | 2,767,908                | 3,241,310                        |
| 09 STUDENT SUCCESS COMPLETION                    | 9,611,356                      | 9,611,356                | 9,611,356                        |
| 10 TRANSFER                                      | 145,000                        | (29,995)                 | 145,000                          |
| 11 <b>TOTAL REVENUE</b>                          | <b>60,723,195</b>              | <b>44,968,365</b>        | <b>61,217,548</b>                |
| <b>EXPENDITURES</b>                              |                                |                          |                                  |
| 12 FINANCIAL AID                                 | 60,723,195                     | 40,248,009               | 61,217,548                       |
| 13 <b>TOTAL EXPENDITURES</b>                     | <b>60,723,195</b>              | <b>40,248,009</b>        | <b>61,217,548</b>                |
| 14 <b>ENDING FUND BALANCE**</b>                  | <b>-</b>                       | <b>4,720,356</b>         | <b>-</b>                         |

**SCHOLARSHIP TRUST FUND 75.0**  
**2022-2023 REVENUE AND EXPENDITURE BUDGET**

| ACCOUNTS                      | 2022-2023<br>ADOPTED<br>BUDGET | March 31, 2023<br>ACTUAL | 2022-2023<br>PROJECTED<br>BUDGET |
|-------------------------------|--------------------------------|--------------------------|----------------------------------|
| 01 BEGINNING BALANCE          | 15,000                         | 15,000                   | 15,000                           |
| <b>REVENUE</b>                |                                |                          |                                  |
| 02 TRANSFER                   | 30,000                         | 30,000                   | 30,000                           |
| 03 TOTAL REVENUE              | 30,000                         | 30,000                   | 30,000                           |
| 04 TOTAL FUNDS AVAILABLE      | 45,000                         | 45,000                   | 45,000                           |
| <b>EXPENDITURES</b>           |                                |                          |                                  |
| 05 SCHOLARSHIP                | 30,000                         | 15,000                   | 30,000                           |
| 06 TOTAL EXPENDITURES         | 30,000                         | 15,000                   | 30,000                           |
| 07 <b>ENDING FUND BALANCE</b> | <b>15,000</b>                  | <b>30,000</b>            | <b>15,000</b>                    |

**AUXILIARY FUND**  
**2022-2023 REVENUE AND EXPENDITURE BUDGET**

| ACCOUNTS                           | ADOPTED<br>BUDGET | March 31, 2023<br>ACTUAL | 2022-2023<br>PROJECTED<br>BUDGET |
|------------------------------------|-------------------|--------------------------|----------------------------------|
| 01 BEGINNING BALANCE               | 764,991           | 764,991                  | 764,991                          |
| 02 ADJ. TO BEG. BALANCE            | -                 | (15,569)                 | (15,569)                         |
| 03 ADJUSTED BEGINNING BALANCE      | <u>764,991</u>    | <u>749,422</u>           | <u>749,422</u>                   |
| <b>REVENUE</b>                     |                   |                          |                                  |
| 04 GROSS SALES                     | 1,920,070         | 1,500,516                | 2,269,692                        |
| 05 LESS: COST OF GOODS             | (1,309,107)       | (1,069,959)              | (1,547,480)                      |
| 06 NET                             | 610,963           | 430,557                  | 722,212                          |
| 07 VENDOR INCOME                   | 541,600           | 303,113                  | 541,600                          |
| 08 AUXILIARY PROGRAM INCOME        | 110,125           | 96,639                   | 105,500                          |
| 09 NET INCOME                      | 1,262,688         | 830,309                  | 1,369,312                        |
| 10 INTEREST                        | 3,500             | 88,292                   | 133,292                          |
| 11 HEERF BACKFILL OF LOST REVENUES | -                 | -                        | -                                |
| 12 TOTAL REVENUE                   | <u>1,266,188</u>  | <u>918,601</u>           | <u>1,502,604</u>                 |
| 13 TOTAL FUNDS AVAILABLE           | <u>2,031,179</u>  | <u>1,668,023</u>         | <u>2,252,026</u>                 |
| <b>EXPENDITURES</b>                |                   |                          |                                  |
| 14 STAFFING                        | 860,193           | 773,011                  | 947,343                          |
| 15 FRINGE BENEFITS                 | 359,403           | 320,481                  | 383,499                          |
| 16 OPERATING                       | 778,312           | 801,449                  | 908,107                          |
| 17 TOTAL EXPENDITURES              | <u>1,997,908</u>  | <u>1,894,941</u>         | <u>2,238,949</u>                 |
| 18 ENDING FUND BALANCE             | <u>33,271</u>     | <u>(226,918)</u>         | <u>13,077</u>                    |

**OTHER POST EMPLOYMENT BENEFITS - IRREVOCABLE TRUST  
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 THROUGH MARCH 31, 2023**

| ACCOUNTS                               | 2008-2009 | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 | 2013-2014 | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-21   | 2021-22     | 2022-23   | TOTAL                           |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|-----------|---------------------------------|
|  |           |           |           |           |           |           |           |           |           |           |           |           |           |             |           | 14-YR PERIOD<br>As of 3/31/2023 |
| 01 BEGINNING BALANCE                   | -         | 1,496,721 | 1,730,957 | 2,160,034 | 2,160,732 | 2,411,648 | 3,381,152 | 4,345,509 | 5,936,276 | 6,560,495 | 7,079,191 | 7,513,223 | 7,775,299 | 9,907,907   | 8,577,511 | -                               |
| <b>INCREASES/(DECREASES) IN FUNDS:</b> |           |           |           |           |           |           |           |           |           |           |           |           |           |             |           |                                 |
| 02 CONTRIBUTIONS                       | 1,496,996 | -         | -         | -         | -         | 500,000   | 1,000,000 | 1,500,000 | -         | -         | -         | -         | -         | -           | -         | 4,496,996                       |
| 03 INVESTMENT EARNINGS/(LOSSES)        | (259)     | 235,928   | 431,640   | 3,203     | 254,447   | 473,322   | (32,072)  | 94,708    | 629,498   | 524,606   | 440,064   | 268,542   | 2,140,184 | (1,322,061) | 323,114   | 4,464,864                       |
| 04 DISBURSEMENTS                       | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -           | -         | -                               |
| 05 ADMINISTRATIVE EXPENSES             | (16)      | (1,692)   | (2,563)   | (2,505)   | (3,531)   | (3,818)   | (3,571)   | (2,277)   | (3,049)   | (3,414)   | (3,484)   | (3,735)   | (4,375)   | (4,815)     | (3,188)   | (46,033)                        |
| 06 INVESTMENT EXPENSES                 | -         | -         | -         | -         | -         | -         | -         | (1,664)   | (2,230)   | (2,496)   | (2,548)   | (2,731)   | (3,201)   | (3,520)     | (2,331)   | (20,721)                        |
| 07 ENDING FUND BALANCE                 | 1,496,721 | 1,730,957 | 2,160,034 | 2,160,732 | 2,411,648 | 3,381,152 | 4,345,509 | 5,936,276 | 6,560,495 | 7,079,191 | 7,513,223 | 7,775,299 | 9,907,907 | 8,577,511   | 8,895,106 | 8,895,106                       |

Balance as of 4/14/2023 is \$8,943,401

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA**

**CHANGE THE PERIOD** ▼

**Fiscal Year: 2022-2023**

**Quarter Ended: (Q3) Mar 31, 2023**

**District: (780) SANTA MONICA**

| Line   | Description   | As of June 30 for the fiscal year specified |                |                |                   |
|--|---|---|----------------|----------------|-------------------|
|  |   | Actual 2019-20                              | Actual 2020-21 | Actual 2021-22 | Projected 2022-23 |
| <b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b> |   |   |                |                |                   |
| A.   | <b>Revenues:</b>  |   |                |                |                   |
| A.1  | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 185,699,311                                 | 179,578,128    | 189,647,104    | 202,708,188       |
| A.2  | Other Financing Sources (Object 8900)                         | 154,735                                     | 16,859,547     | 12,630,740     | 1,086,483         |
| A.3  | <b>Total Unrestricted Revenue (A.1 + A.2)</b>                 | 185,854,046                                 | 196,437,675    | 202,277,844    | 203,794,671       |
| B.   | <b>Expenditures:</b>  |   |                |                |                   |
| B.1  | Unrestricted General Fund Expenditures (Objects 1000-6000)    | 194,862,764                                 | 182,164,793    | 193,632,874    | 217,318,348       |
| B.2  | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)      | 328,310                                     | 128,221        | 214,112        | 221,787           |
| B.3  | <b>Total Unrestricted Expenditures (B.1 + B.2)</b>            | 195,191,074                                 | 182,293,014    | 193,846,986    | 217,540,135       |
| C.   | <b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>          | -9,337,028                                  | 14,144,661     | 8,430,858      | -13,745,464       |
| D.   | <b>Fund Balance, Beginning</b>                                | 30,676,107                                  | 21,339,089     | 35,483,750     | 43,914,608        |
| D.1  | Prior Year Adjustments + (-)                                  | 0   | 0              | 0              | 0                 |
| D.2  | <b>Adjusted Fund Balance, Beginning (D + D.1)</b>             | 30,676,107                                  | 21,339,089     | 35,483,750     | 43,914,608        |
| E.   | <b>Fund Balance, Ending (C. + D.2)</b>                        | 21,339,079                                  | 35,483,750     | 43,914,608     | 30,169,144        |
| F.1  | Percentage of GF Fund Balance to GF Expenditures (E. / B.3)   | 10.9%                                       | 19.5%          | 22.7%          | 13.9%             |

**II. Annualized Attendance FTES:**

|     |   | Actual 2019-20 | Actual 2020-21 | Actual 2021-22 | Projected 2022-23 |
|-----|---|----------------|----------------|----------------|-------------------|
| G.1 | Annualized FTES (excluding apprentice and non-resident) | 20,263.00      | 19,920.18      | 17,751.16      | 17,332.22         |

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

|     |                                | As of the specified quarter ended for each fiscal year |            |            |            |
|-----|--------------------------------|--|------------|------------|------------|
|     |                                | 2019-20  | 2020-21    | 2021-22    | 2022-23    |
| H.1 | Cash, excluding borrowed funds |  | 23,324,856 | 51,932,366 | 96,579,769 |
| H.2 | Cash, borrowed funds only      |  | 23,448,190 | 0          | 0          |
| H.3 | <b>Total Cash (H.1+ H.2)</b>   | 55,158,074   | 46,773,046 | 51,932,366 | 96,579,769 |

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

| Line                    | Description   | Adopted Budget (Col. 1) | Annual Current Budget (Col. 2) | Year-to-Date Actuals (Col. 3) | Percentage (Col. 3/Col. 2) |
|-------------------------|---|-------------------------|--------------------------------|-------------------------------|----------------------------|
| <b>I. Revenues:</b>     |   |                         |                                |                               |                            |
| I.1                     | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 198,838,153             | 202,708,188                    | 144,469,568                   | 71.3%                      |
| I.2                     | Other Financing Sources (Object 8900)                         | 805,555                 | 1,086,483                      | 56,009                        | 5.2%                       |
| I.3                     | <b>Total Unrestricted Revenue (I.1 + I.2)</b>                 | 199,643,708             | 203,794,671                    | 144,525,577                   | 70.9%                      |
| <b>J. Expenditures:</b> |   |                         |                                |                               |                            |
| J.1                     | Unrestricted General Fund Expenditures (Objects 1000-6000)    | 202,150,726             | 217,318,348                    | 134,253,629                   | 61.8%                      |
| J.2                     | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)      | 221,787                 | 221,787                        | 15,416                        | 7%                         |
| J.3                     | <b>Total Unrestricted Expenditures (J.1 + J.2)</b>            | 202,372,513             | 217,540,135                    | 134,269,045                   | 61.7%                      |
| K.                      | <b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>          | -2,728,805              | -13,745,464                    | 10,256,532                    |                            |
| L.                      | Adjusted Fund Balance, Beginning                              | 43,914,608              | 43,914,608                     | 43,914,608                    |                            |
| L.1                     | <b>Fund Balance, Ending (C. + L.2)</b>                        | 41,185,803              | 30,169,144                     | 54,171,140                    |                            |
| M                       | Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)  | 20.4%                   | 13.9%                          |                               |                            |

**V. Has the district settled any employee contracts during this quarter?**

**YES**

**If yes, complete the following: (If multi-year settlement, provide information for all years covered.)**

|                         |            |          |            |
|-------------------------|------------|----------|------------|
| Contract Period Settled | Management | Academic | Classified |
|-------------------------|------------|----------|------------|



| (Specify)<br>YYYY-YY   | Permanent           |     | Temporary           |       | Total Cost Increase |       | %                   |     |
|------------------------|---------------------|-----|---------------------|-------|---------------------|-------|---------------------|-----|
|                        | Total Cost Increase | % * | Total Cost Increase | % *   | Total Cost Increase | % *   | Total Cost Increase | % * |
| <b>a. SALARIES:</b>    |                     |     |                     |       |                     |       |                     |     |
| <b>Year 1:</b> 2022-23 |                     |     | 3,362,325           | 7%    | 3,343,409           | 7%    |                     |     |
| <b>Year 2:</b> 2023-24 |                     |     | 3,476,515           | 6.1%  | 3,100,810           | 6.1%  |                     |     |
| <b>Year 3:</b> 2024-25 |                     |     | 2,147,535           | 2.66% | 1,506,306           | 2.66% |                     |     |
| <b>b. BENEFITS:</b>    |                     |     |                     |       |                     |       |                     |     |
| <b>Year 1:</b> 2022-23 |                     |     | 774,639             | 7%    | 536,913             | 7%    |                     |     |
| <b>Year 2:</b> 2023-24 |                     |     | 790,517             | 6.1%  | 488,650             | 6.1%  |                     |     |
| <b>Year 3:</b> 2024-25 |                     |     | 488,324             | 2.66% | 237,376             | 2.66% |                     |     |

\* As specified in Collective Bargaining Agreement or other Employment Contract

**c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.**

On April 4, 2023, The Board of Trustees approved the collective bargaining agreement with the Santa Monica College Faculty Association which includes the following increases:

- (a) Academic year 2022-23 - 7% salary increase
  - (b) Academic Year 2023-24 - salary increase of 75% of COLA
  - (c) Academic Year 2024-25 - salary increase of 75% of COLA
  - (d) Longevity compensation for attaining 16 years, 21 years and 26 years of service to Santa Monica College (Above includes cost of longevity compensation and benefits of \$517,481 for 2022-23, \$825,830 for 2023-24 and \$1,033,196 for 2024-25.
- The cost of salary and related benefit increases will be funded from the District's operating fund.

**d. Did any contracts settled in this time period cover part-time, temporary faculty?** **YES**

**d.1**  
**Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds\*?** **YES**

*\*As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.*

**d.2**  
**Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty?** **YES**

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?** **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed?** **YES**  
**Next year?** **YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

Since 2016-2017, the District has experienced a decline in resident credit FTES of <4,082> or <19.9%> and a decline in non-resident FTES of <1,906> or <39.7%>. During the same period, Unrestricted General Fund expenditures have increased by \$44,879,721 or 26%. The combination of declining enrollment, the main driver of revenue, and increased expenditures has resulted in the current deficit. The District will need to resize the District expenditures to match the declining student count and revenue limitations. The District Budget Committee is committed to reviewing the budgetary issues and recommending a series of solutions to balance the budget before adopting the 2023-2024 Adopted Budget.