

**SANTA MONICA COMMUNITY COLLEGE DISTRICT
2016-2017 PROPOSED ADOPTED BUDGET NARRATIVE**

The Santa Monica Community College District Proposed Adopted Budget for fiscal year 2016-2017 is comprised of the following nine funds:

Unrestricted General Fund	\$190,605,745
Restricted General Fund	<u>\$ 49,724,671</u>
<i>Total General Fund</i>	\$240,330,416
Special Reserve Fund (Capital)	\$ 21,821,267
Bond Fund: Measure U	\$ 19,007,304
Bond Fund: Measure S	\$ 66,059,827
Bond Fund: Measure AA	\$123,519,860
Bond Interest & Redemption Fund	\$ 60,183,756
Student Financial Aid Fund	\$ 37,451,603
Scholarship Trust Fund	\$ 45,386
Auxiliary Operations	<u>\$ 5,675,192</u>
<i>Total Other Restricted</i>	\$333,764,195

TOTAL PROPOSED ADOPTED BUDGET **\$574,094,611**

**The projected unrestricted general fund operating/structural deficit for 2016-2017 is <\$6,604,786>*

GENERAL FUND

General Fund Unrestricted (01.0)

These are the only funds available for the general operations of the District. All other funds are restricted in use.

Summary

Required Accounting Change

In 2015-2016, the California Community College Chancellors Office released guidance requiring Districts to make an accounting change related to GASB 68 - "Accounting and Financial Reporting for Pensions". The accounting change requires that Districts recognize, at the fund level, any on-behalf payments the State of California makes to a pension system related to creditable compensation earned by District employees. While the payment is directly from the State to the pension system, the District is required to account for both the revenue and expenditure related to the on-behalf payment. To account for this change, the budget reflects the inclusion of new budget lines entitled "State On-behalf Pension Contribution...". In 2015-2016 the State made an on-behalf payment only to the CalSTRS pension system requiring the District to recognize a revenue and corresponding expenditure of \$3,622,320.

2015-2016

The District closed the 2015-2016 fiscal year with an Unrestricted General Fund surplus, including one-time items, of \$10,144,014 (*Excluding one-time items, the operating deficit was <\$769,147>*).

During the year, the District received an increase in base apportionment of \$6,597,529 (\$5,181,788 to cover increase in ongoing operating expenses, \$1,182,062 to support full-time faculty hiring and \$233,679 to align CDCP rate to credit rate), an inflationary adjustment (COLA) of \$1,107,543 or 1.02%, and a net growth in credit and non-credit FTES of 41 FTES or \$222,022. The District also realized numerous one-time revenue and expenditure items which, when netted against each other, allowed the District to recognize a net positive gain of \$10,913,161. One-time revenue items totaled \$13,004,230 and were from sources including mandated cost reimbursements (\$12,027,332), prior year apportionment payments of (\$626,898) and funding for the establishment of a baccalaureate pilot degree program of (\$350,000). One-time expenditures items totaled to <\$2,091,069> and included funding of the technology equipment replacement plan and total cost to ownership related projects (\$900,505), one-time payment to classified staff (\$411,699), and one-time budget augmentations (\$778,865).

In 2015-2016, expenditures increased over the prior year by \$15,242,032 due primarily to the increase in salary and benefits of \$12,566,343. The primary reasons for the increase in salaries included the effect of negotiated increases to salary schedules including a settled contract with CSEA providing a 2.8% increase effective July 1, 2015 and a separate \$1,000 one-time payment, and an increase in the number of employees over the prior year. In the area of benefits, increases from prior year were primarily a result of the continued increase in the STRS and PERS employer contribution rates which are scheduled to increase annually through 2020-21, increases in rates related to Health and Welfare benefits for both current employees and retirees and an increased contribution to the OPEB (*Other Post-Employment Benefits*) Trust fund by \$500,000 as part of a funding plan to address GASB 45 retiree health and welfare related liabilities. The largest single increase in benefit costs is related to an accounting change made to comply with GASB 68 which required the District to recognize the *on-behalf payments* the State made to the CalSTRS system for District employees.

The combination of these and other items resulted in an unaudited Unrestricted General Fund ending balance, including designated reserves, of \$23,925,591 or 14.42% of expenditures and transfers.

2016-2017

The proposed adopted budget is based on the 2016-2017 state budget, updated with the latest information provided by the Chancellor's Office, and assumes a zero inflationary adjustment (COLA), an increase in base of \$1,427,229 to assist the District with ongoing expenses, and an increase of \$448,037 in State on-behalf pension contribution to STRS. The District also assumes a one-time funding of \$2,002,249 from the State as payment for prior-year state mandate claims. The District is projecting a loss in FTES of <200> which would equate to a loss of funding of <\$1,015,440>. In developing the budget, the District assumes the use of "stabilization" which is a State provided mechanism which backfills the loss of revenue from declining enrollment in the first year of decline. If the loss in FTES is not made up in the following year, the District will rebase and lose the funding related to the loss in enrollment. The single largest factor for the year over year decline in revenue was the non-reoccurrence of \$13,004,230 in one-time revenue that was received in 2015-16. The net effect of the changes in revenues has resulted in a projected decrease in total revenues of <\$9,352,432> or <5.3%> from the prior year actuals.

The District is projecting expenditure increases of approximately \$7,132,934 or 4.3% compared with prior year actuals. The breakdown of expenditures is as follows: 88.4% on salaries and benefits, 10.4% on contracts and services, 0.6% on supplies, 0.4% on equipment, technology replacement and total cost of ownership (TCO), and 0.2% on transfers/financial aid. For FY 2016-17, the largest projected expenditure increases are as follows: Employment/Retirement Benefits (\$1,998,664), Net Effect of Hiring, Termination, and Adjustments (\$1,841,084), Salary Step and Longevity (\$1,081,303), Current Employee and Retiree Health and Welfare Benefits (\$1,004,384), Supplies, contracts and equipment (\$894,272), Vacancy List (\$779,417), Other Post-Employment Benefits (OPEB) contribution (\$500,000) and increase in State *on-behalf* pension contribution to STRS (\$448,037).

The net effect of the projected changes in revenue and expenditures will result in a projected operating deficit, including one-time items, of <\$6,341,352> and a projected ending Unrestricted General Fund Balance of \$17,584,239, including designated reserves, or 10.16% of total expenditures and transfers.

Revenues

Federal Revenue

The federal revenue levels for FY 2016-2017 represent projected federal grant administrative allowances including ACA allowances for Financial Aid programs.

State Revenue – Principal Apportionment

State funding, in the form of Principal Apportionment, constitutes 71% (\$117,697,824) of the District's operating revenue. The calculation for Principal Apportionment is based on the number of FTES (*Full Time Equivalent Students*) the District serves. The District receives Principal Apportionment through a combination of direct State funds known as General Apportionment, coupled with enrollment fees, property taxes (*including Redevelopment Agency Funds*) and the Education Protection Account (EPA), which was created as a result of the passage of Prop 30. These funds are combined to equal the Principal Apportionment. If actual receipts of revenue from EPA, Redevelopment Agency (RDA), property taxes and/or enrollment fees differ from estimates, the general apportionment funding will be adjusted, subject to availability of state funding, to keep the formula constant.

The District projects to serve a total of 20,763.86 Credit FTES in 2016-2017, a decrease of <200> Credit FTES from the prior year, due to lower demand.

State Revenue – Other

The proposed adopted budget includes an increase related to the "State On-behalf Pension Contribution to STRS" and a decreased related to one-time funding received in 2015-2016 for the establishment of a baccalaureate pilot program which will not repeat in 2016-2017. All other State Revenue categories are projected to remain at approximately the same level as FY 2015-16.

Property Taxes

Based on preliminary projections, the District will receive \$24,523,953 in property tax in 2016-2017. This is a combination of property tax shift, homeowner's exemption, secured taxes, unsecured taxes, supplemental taxes, RDA pass through and prior years' taxes. If the receipt of property tax does not meet these projections, the State may impose a further workload reduction or deficit factor to offset the resulting loss in funding.

Lottery

The State Lottery revenues are paid each year according to the annual enrollment figures. The projected FY 2016-2017 non-Prop 20 lottery rate is \$144 per FTES. If lottery sales or enrollment fall below projections, lottery revenue will be adjusted accordingly.

Local Revenues

The Local Revenue section of the budget contains the District's largest revenue sources outside of Principal Apportionment, Non-resident Tuition. The non-resident tuition line item includes both revenues generated from Non-resident Tuition and revenue from special Intensive ESL classes for international students. For 2016-2017, the District did not increase the fees related to Non-resident Tuition and is projecting the same enrollment level as the prior year. The remaining local revenue categories include property taxes, enrollment fees, fee-based instruction, student fees, interest, rental of facilities, etc.

Expenditures

Salary and Benefits

Salary and benefit expenditure projections reflect appropriate step, column and longevity increases for qualified employees. For the proposed adopted budget, changes in salary, benefit and vacancy line items result in an increase from the prior year actual by approximately \$6,038,219, or 4.1%. For FY 2016-2017, salaries and benefits represent 88.4% of total expenditures and transfers for the District's unrestricted general fund.

Supplies, Services, Capital and Transfers

Supplies, Services, Capital and Transfer expenditure projections reflect departmental requests based on operational needs. For the proposed adopted budget, changes in these line items account for a decrease of approximately \$1,156,602 over prior year adopted budget allocations. For FY 2016-2017, supplies, services, capital, and transfers represent 11.6% of total expenditures and transfers for the District's unrestricted general fund.

The largest line item of non-salary and benefit related expenditure is Contracts/Services. The Contracts/Services line item in the adopted budget includes: Rents/Leases (*Performing Arts Center, Swimming Pool, Big Blue Bus*) 20%, Bank Fees and Bad Debt 11%, Repairs and Maintenance of Equipment 10%, Advertising 9%, Other Contract Services 9%, Software Licensing 7%, Consultants 5%, Legal Services (*including Personnel Commission*) 4%, Online Course Management System 4%, District Copiers 3%, Postage and Delivery Services 3%, Conferences and Training 3%, Off-Campus Printing 3%,

LACOE Contracts (*i.e. PeopleSoft, HRS*) 2%, Professional Growth 1%, Memberships and Dues 1%, Audit 1%, Recruiting-Students 1% and Other Services (*i.e. Repair-Facility, Field Trips, Fingerprinting, Board Meetings, etc.*) 3%.

Designated Reserves

The Designated Reserves serve to allocate a portion of the projected ending unrestricted fund balance towards future anticipated expenditures and/or purposes. Designated Reserves help to maintain fiscal stability by recognizing the future expenditure and its possible effect on future fund balances. For 2016-2017, there are two line items in the Designated Reserves including the Classified Employee Welfare Fund and a Reserve for Future STRS and PERS increases. The “Classified Employee Welfare Fund” was established as part of the Districts health benefit plan changes for the sole purpose of providing reimbursement to CSEA unit members who changed health plans in 2011 from PERSCare to a non PERSCare plan offered by the District and who incurred expenses for health care that would have been covered by PERSCARE and were not covered by the new insurance plan. The “Reserve for Future STRS and PERS Increases” line item has been established to partially offset projected increases in District STRS and PERS contributions through 2020-2021.

RESTRICTED FUNDS

General Fund Restricted (01.3)

This fund represents restricted funding that is received by the District from Federal, State and Local sources. All grants that do not end by June 30, 2017, will be carried over to the FY 2017-2018 budget, if permissible.

The ending fund balance contains prior year balances from the following programs: Lottery, Parking, Community Services, Contract Education, Health and Psychological Services and the SMC Performing Arts Center. These balances represent revenue recognized and earned in prior years in excess of expenditures and are unavailable for transfer to other programs or funds.

When received, new grants will be presented to the Board of Trustees for approval, and the District’s budget will be augmented to reflect the increase.

Special Reserve Fund (40.0) Capital

This fund is also known as the Capital Expenditures Fund. The major source of revenue for this fund is the non-resident capital surcharge. These funds are used for capital outlay related projects, including the installment payments for the AET Certificate of Participation and any expenditures for scheduled maintenance/physical plant, special repair projects, and architectural barrier removal. State funding for capital projects is also accounted for in this fund.

All capital expenditures and revenue in the Special Reserve Fund, as well as Fund 42.2, 42.3, and 42.4 reflect the total expenditure allocation and the total revenue for all

projects and are not limited to the current year, thus resulting in a zero ending balance. Money in these funds may not be transferred into the general fund.

Bond Fund Prop T (42.1)

This fund has been eliminated as all bonds have been defeased or redeemed and all construction has been completed.

Bond Fund Measure U (42.2)

This fund reflects the revenue from the sale of bonds approved through Measure U and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure U.

Bond Fund Measure S (42.3)

This fund reflects the revenue from the sale of bonds approved through Measure S and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure S.

Bond Fund Measure AA (42.4)

This fund reflects the revenue from the sale of bonds approved through Measure AA and the interest earned in the fund. The expenditures in this fund relate to the District's construction plan approved under Measure AA.

Bond Interest and Redemption Fund (48.0)

This fund is administered by the Los Angeles County Auditor-Controller's Office and reflects the receipt of property tax revenue due to voted indebtedness for bond issues and the payment of interest on those bonds plus the redemption of the bonds that mature within the 2016-2017 fiscal year. This information is provided by the Los Angeles County Treasurer's Office through the Los Angeles County Office of Education.

Student Financial Aid Fund (74.0)

This fund consists of all student financial aid programs (*PELL, SEOG, Loans and Cal Grants*). The transfer line items reflect a transfer from the Unrestricted General Fund to meet the match requirements of the individual grant programs.

Scholarship Trust Fund (75.0)

This fund is to account for gifts, donations bequests, and devises (*subject to donor restrictions*) which are to be used for scholarships or for grants in aid to students.

Auxiliary Operations

This budget reflects the revenue and expenditures of the auxiliary operations of the District, the Bookstore, the food and vending concessions, and college expenditures in

programs such as Athletics, Music, Theatre Arts, the *Corsair* student newspaper and transportation.

CONCLUSION

This is the recommended budget for adoption. While it reflects the best information currently available, it is expected that changes will occur during the year. Some changes will be the result of revised state revenue allocations based on changes in the state budget and others will be internal adjustments resulting from new or updated information.

**UNRESTRICTED GENERAL FUND 01.0
2016-2017 ADOPTED REVENUE BUDGET**

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 ACTUAL REVENUES	2016-2017 ADOPTED BUDGET
FEDERAL			
FIN AID ADM ALLOWANCES	118,373	103,192	116,798
TOTAL FEDERAL	118,373	103,192	116,798
STATE			
GENERAL APPORTIONMENT	62,913,537	56,362,913	63,622,481
EDUCATION PROTECTION ACCOUNT - PROP 30	16,855,409	16,715,978	15,936,584
GROWTH/ACCESS-RESTORATION OF WORKLOAD REDUCTION	2,096,283	222,022	-
COLA	1,107,892	1,107,543	-
PRIOR YEAR APPORTIONMENT ADJUSTMENTS	-	603,509	-
PRIOR YEAR APPORTIONMENT ADJUSTMENTS - EPA	-	23,389	-
HOMEOWNERS EXEMPT	92,844	96,478	96,478
STATE LOTTERY REVENUE	3,767,820	3,958,589	3,783,348
MANDATED PROGRAM COSTS	12,613,744	12,635,662	2,610,606
STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	-	3,622,320	4,070,357
OTHER STATE	845,433	1,638,801	1,270,603
TOTAL STATE	100,292,962	96,987,204	91,390,457
LOCAL			
PROP TAX SHIFT (ERAF)	1,133,894	10,341,290	10,341,290
SECURED TAX	15,228,978	13,632,190	10,006,961
SUPPLEMENTAL TAXES	237,520	388,567	388,567
UNSECURED TAX	520,962	567,993	567,993
PRIOR YRS TAXES	439,470	313,955	313,955
PROPERTY TAX - RDA PASS THRU	213,627	1,196,922	1,196,922
PROPERTY TAX - RDA RESIDUAL	2,396,518	1,611,787	1,611,787
RENTS	135,000	299,735	300,000
INTEREST	223,700	235,862	256,500
ENROLLMENT FEES	13,903,973	13,998,414	13,892,659
STUDENT RECORDS	438,000	420,947	417,800
NON-RESIDENT TUITION/INTENSIVE ESL	32,887,749	33,038,107	33,038,107
FEE BASED INSTRUCTION	350,000	391,512	390,000
OTHER STUDENT FEES & CHARGES	106,200	112,830	112,000
F1 APPLICATION FEES	319,100	298,765	298,800
OTHER LOCAL	686,300	586,270	586,300
I. D. CARD SERVICE CHARGE	1,179,700	1,145,222	1,136,600
LIBRARY CARDS	120	140	140
LIBRARY FINES	8,745	7,834	7,834
PARKING FINES	229,772	225,465	225,465
TOTAL LOCAL	70,639,328	78,813,807	75,089,680
TOTAL REVENUE	171,050,663	175,904,203	166,596,935
TRANSFER IN	103,070	115,728	83,219
SALE OF EQUIPMENT AND SUPPLIES	-	12,655	-
TOTAL OTHER FINANCING SOURCES	103,070	128,383	83,219
TOTAL REVENUE AND TRANSFERS	171,153,733	176,032,586	166,680,154

**UNRESTRICTED GENERAL FUND 01.0
2016-2017 ADOPTED EXPENDITURE BUDGET**

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 ACTUAL EXPENDITURES	2016-2017 ADOPTED BUDGET
INSTRUCTION	26,413,943	26,140,222	27,115,586
ACADEMIC MANAGERS	6,156,799	6,635,815	6,850,507
NON-INSTRUCTION	6,464,172	6,243,144	6,198,965
HOURLY INSTRUCTION	32,945,787	32,510,868	32,352,405
HOURLY INSTRUCTION - FEE BASED INSTRUCTION	166,991	95,814	100,569
HOURLY NON-INSTRUCTION	4,721,917	4,364,614	4,656,702
VACANT POSITIONS	337,000	-	-
VACANCY SAVINGS	(168,500)	-	-
TOTAL ACADEMIC	77,038,109	75,990,477	77,274,734
CLASSIFIED REGULAR	20,158,590	20,913,003	22,024,140
CLASSIFIED MANAGERS	4,780,513	5,242,299	5,688,827
CLASS REG INSTRUCTION	3,299,393	3,198,990	3,160,183
CLASSIFIED HOURLY	1,948,396	2,554,103	1,521,974
CLASS HRLY INSTRUCTION	526,525	637,310	585,740
CLASSIFIED ONE-TIME PAYMENT	-	376,192	-
VACANT POSITIONS	2,500,000	-	1,848,722
VACANCY SAVINGS	(1,650,000)	-	(1,220,157)
TOTAL CLASSIFIED	31,563,417	32,921,897	33,609,429
STRS	6,261,096	6,158,188	6,919,881
STATE ON-BEHALF PENSION CONTRIB TO STRS	-	3,622,320	4,070,357
PERS	3,986,081	4,111,904	5,102,073
OASDI/MEDICARE	3,412,378	3,620,575	3,633,276
H/W	13,166,728	13,322,989	14,104,007
RETIREEES' H/W	2,830,402	3,190,943	3,414,309
RETIREEE - OPEB	1,500,000	1,500,000	2,000,000
SUI	182,768	151,433	184,978
WORKERS' COMPENSATION	1,856,951	1,892,139	1,990,850
ALTERNATIVE RETIREMENT	500,000	399,950	500,000
BENEFITS RELATED TO CLASSIFIED ONE-TIME PAYMEN	-	35,507	-
BENEFITS REL TO FEE BASED INSTRUCTION	26,704	20,329	22,124
BENEFITS RELATED TO VACANT POSITIONS	624,140	-	443,690
BENEFITS RELATED TO VACANCY SAVINGS	(400,070)	-	(292,838)
TOTAL BENEFITS	33,947,178	38,026,277	42,092,707
SUPPLIES	1,098,158	956,090	1,094,840
TCO-SUPPLIES	-	216,372	-
TOTAL SUPPLIES	1,098,158	1,172,462	1,094,840
CONTRACTS/SERVICES	13,912,499	12,763,772	14,002,571
INSURANCE	966,480	986,093	995,855
UTILITIES	3,005,068	2,813,098	3,000,394
TOTAL SERVICES	17,884,047	16,562,963	17,998,820
EQUIPMENT	1,030,094	586,893	200,000
TECHNOLOGY REPLACEMENT	418,100	249,632	183,600
TCO - EQUIPMENT REPLACEMENT	500,000	63,980	250,000
TOTAL CAPITAL	1,948,194	900,505	633,600
TOTAL EXPENDITURES	163,479,103	165,574,581	172,704,130
OTHER OUTGO - TRANSFERS	268,339	313,309	314,876
OTHER OUTGO - STUDENT AID	2,500	682	2,500
TOTAL TRANSFERS/FINANCIAL AID	270,839	313,991	317,376
TOTAL EXPENDITURES & TRANSFERS	163,749,942	165,888,572	173,021,506

UNRESTRICTED GENERAL FUND 01.0			
2016-2017 ADOPTED FUND BALANCE BUDGET			
ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 ACTUAL FUND BALANCE	2016-2017 ADOPTED BUDGET
TOTAL REVENUE AND TRANSFERS *	160,245,157	163,028,356	164,677,905
TOTAL EXPENDITURES AND TRANSFERS	159,945,546	163,797,503	170,503,274
VACANT POSITIONS WITH PAYROLL RELATED BENEFITS	3,461,140	-	2,292,412
VACANT SAVINGS WITH PAYROLL RELATED BENEFITS	(2,218,570)	-	(1,512,995)
OPERATING SURPLUS/(DEFICIT)	(942,959)	(769,147)	(6,604,786)
ONE-TIME ITEMS			
PRIOR YEAR APPORTIONMENT ADJ	-	626,898	-
FUNDING FOR BACCALAUREATE PILOT DEGREE	-	350,000	-
DEFICIT FACTOR TO APPORTIONMENT	(1,097,741)	-	-
MANDATED COST BLOCK GRANT	12,006,317	12,027,332	2,002,249
CLASSIFIED ONE-TIME PAYMENT	-	(411,699)	-
ONE-TIME BUDGET AUGMENTATION	(613,632)	(778,865)	(1,105,215)
EQUIPMENT, TECHNOLOGY REPLACEMENT, TCO-EQPT REPL	(1,948,194)	(900,505)	(633,600)
OPERATING SURPLUS/(DEFICIT) INCLUDING ONE-TIME ITEMS	7,403,791	10,144,014	(6,341,352)
BEGINNING BALANCE	13,781,577	13,781,577	23,925,591
ENDING FUND BALANCE	21,185,368	23,925,591	17,584,239
FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS**	12.94%	14.42%	10.16%

DESIGNATION OF FUND BALANCE			
ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 ACTUAL FUND BALANCE	2016-2017 ADOPTED BUDGET
UNDESIGNATED FUND BALANCE	14,985,387	17,730,338	14,236,800
UNDESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	8.67%	10.69%	8.24%
DESIGNATED RESERVE FOR:			
CLASSIFIED EMPLOYEE WELFARE FUND	371,754	367,026	467,026
NEW FACULTY TO BE HIRED	1,945,604	1,945,604	-
RESERVE FOR FUTURE STRS AND PERS INCREASES	3,882,623	3,882,623	2,880,413
TOTAL	6,199,981	6,195,253	3,347,439
DESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	3.58%	3.73%	1.93%
TOTAL ENDING FUND BALANCE	21,185,368	23,925,591	17,584,239
FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS**	12.94%	14.42%	10.16%

** Chancellor's Office recommended ratio is 5%.

**UNRESTRICTED GENERAL FUND 01.0
2016-2017 ADOPTED REVENUE BUDGET**

ACCOUNTS	2012-2013 ACTUAL REVENUES	2013-2014 ACTUAL REVENUES	2014-2015 ACTUAL REVENUES	2015-2016 ACTUAL REVENUES	2016-2017 ADOPTED BUDGET
FEDERAL					
FIN AID ADM ALLOWANCES	119,436	118,830	118,373	103,192	116,798
TOTAL FEDERAL	119,436	118,830	118,373	103,192	116,798
STATE					
GENERAL APPORTIONMENT	43,258,930	54,274,001	52,911,323	56,362,913	63,622,481
EDUCATION PROTECTION ACCOUNT - PROP 30	15,065,153	14,834,772	18,331,702	16,715,978	15,936,584
GROWTH/ACCESS-RESTORATION OF WORKLOAD REI	1,108,087	2,419,048	2,142,390	222,022	-
COLA	-	1,593,144	895,436	1,107,543	-
PRIOR YR APPORTIONMENT ADJ.	416,586	3,793,314	1,764,481	603,509	-
PRIOR YR APPORTIONMENT ADJ. - EPA	-	145,046	(27,683)	23,389	-
HOMEOWNERS EXEMPT	100,571	95,360	97,867	96,478	96,478
STATE LOTTERY REVENUE	3,205,359	3,347,094	3,380,950	3,958,589	3,783,348
MANDATED PROGRAM COSTS	581,043	578,658	1,544,990	12,635,662	2,610,606
STATE ON-BEHALF PENSION CONTR TO STRS	-	-	-	3,622,320	4,070,357
OTHER STATE	822,214	822,173	838,766	1,638,801	1,270,603
TOTAL STATE	64,557,943	81,902,610	81,880,222	96,987,204	91,390,457
LOCAL					
PROP TAX SHIFT (ERAF)	5,574,362	1,390,148	1,630,112	10,341,290	10,341,290
SECURED TAX	11,304,305	12,066,281	12,711,869	13,632,190	10,006,961
SUPPLEMENTAL TAXES	94,503	182,708	347,025	388,567	388,567
UNSECURED TAX	465,484	476,047	520,962	567,993	567,993
PRIOR YRS TAXES	846,410	96,987	489,691	313,955	313,955
PROPERTY TAX - RDA PASS THRU	611,375	1,405,020	512,695	1,196,922	1,196,922
PROPERTY TAX - RDA RESIDUAL	5,636,473	1,905,876	3,254,646	1,611,787	1,611,787
PRIVATE DONATIONS	265,482	-	-	-	-
RENTS	115,110	165,744	133,293	299,735	300,000
INTEREST	95,099	171,118	177,496	235,862	256,500
ENROLLMENT FEES	13,549,257	13,198,472	13,551,604	13,998,414	13,892,659
STUDENT RECORDS	461,096	432,290	428,303	420,947	417,800
NON-RESIDENT TUITION/INTENSIVE ESL	24,731,024	27,182,917	31,065,989	33,038,107	33,038,107
FEE BASED INSTRUCTION	2,508,437	1,652,944	780,062	391,512	390,000
OTHER STUDENT FEES & CHARGES	111,578	106,400	103,846	112,830	112,000
F1 APPLICATION FEES	311,454	310,892	319,125	298,765	298,800
OTHER LOCAL	1,194,491	683,185	917,967	586,270	586,300
I. D. CARD SERVICE CHARGE	988,115	1,140,486	1,153,642	1,145,222	1,136,600
LIBRARY CARDS	80	100	120	140	140
LIBRARY FINES	11,317	9,718	8,745	7,834	7,834
PARKING FINES	238,465	235,697	229,772	225,465	225,465
TOTAL LOCAL	69,113,917	62,813,030	68,336,964	78,813,807	75,089,680
TOTAL REVENUE	133,791,296	144,834,470	150,335,559	175,904,203	166,596,935
TRANSFER IN	122,670	106,906	107,739	115,728	83,219
SALE OF EQUIPMENT AND SUPPLIES	2,887	4,199	13,040	12,655	-
TOTAL OTHER FINANCING SOURCES	125,557	111,105	120,779	128,383	83,219
TOTAL REVENUE AND TRANSFERS	133,916,853	144,945,575	150,456,338	176,032,586	166,680,154
BEGINNING BALANCE	11,662,215	8,253,478	12,609,047	11,533,449	17,730,338
BEGINNING DESIGNATED RESERVE	3,475,157	2,267,332	1,362,732	2,248,128	6,195,253
TOTAL FUNDS AVAILABLE	149,054,225	155,466,385	164,428,117	189,814,163	190,605,745

**UNRESTRICTED GENERAL FUND 01.0
2016-2017 ADOPTED EXPENDITURE BUDGET**

ACCOUNTS	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	ACTUAL EXPENDITURES	ADOPTED BUDGET
INSTRUCTION	23,978,740	23,649,047	24,977,401	26,140,222	27,115,586
ACADEMIC MANAGERS	5,493,067	5,986,920	6,528,341	6,635,815	6,850,507
NON-INSTRUCTION	6,101,545	6,421,676	6,437,099	6,243,144	6,198,965
HOURLY INSTRUCTION	24,596,735	27,093,826	30,508,208	32,510,868	32,352,405
HOURLY INSTRUCTION - FEE BASED INSTRUCTION	693,819	417,044	361,817	95,814	100,569
HOURLY NON-INSTRUCTION	3,821,504	3,954,813	4,395,572	4,364,614	4,656,702
FACULTY RETRO AND ONE-TIME PAYMENT	338,813	-	-	-	-
TOTAL ACADEMIC	65,024,223	67,523,326	73,208,438	75,990,477	77,274,734
CLASSIFIED REGULAR	19,665,233	19,958,051	19,929,707	20,913,003	22,024,140
CLASSIFIED MANAGERS	4,182,214	4,062,966	4,409,542	5,242,299	5,688,827
CLASS REG INSTRUCTION	2,727,651	2,797,082	3,046,037	3,198,990	3,160,183
CLASSIFIED HOURLY	1,899,344	1,997,376	2,418,778	2,554,103	1,521,974
CLASS HRLY INSTRUCTION	520,741	478,963	447,830	637,310	585,740
CLASSIFIED ONE-TIME PAYMENT	331,820	-	-	376,192	-
VACANT POSITIONS	-	-	-	-	1,848,722
VACANCY SAVINGS	-	-	-	-	(1,220,157)
TOTAL CLASSIFIED	29,327,003	29,294,438	30,251,894	32,921,897	33,609,429
STRS	4,308,423	4,405,692	4,991,289	6,158,188	6,919,881
STATE ON-BEHALF PENSION CONTRIB TO STRS	-	-	-	3,622,320	4,070,357
PERS	3,483,435	3,572,393	3,774,060	4,111,904	5,102,073
OASDI/MEDICARE	3,108,581	3,198,790	3,353,552	3,620,575	3,633,276
H/W	12,881,905	12,400,869	12,757,427	13,322,989	14,104,007
RETIREEES' H/W	2,667,748	2,679,913	2,747,963	3,190,943	3,414,309
RETIREEE - OPEB	-	500,000	1,000,000	1,500,000	2,000,000
SUI	1,105,414	185,250	152,666	151,433	184,978
WORKERS' COMPENSATION	1,314,043	1,381,625	1,667,792	1,892,139	1,990,850
ALTERNATIVE RETIREMENT	302,938	407,740	412,235	399,950	500,000
BENEFITS REL TO FEE BASED INSTRUCTION	120,068	72,346	54,992	20,329	22,124
BENEFITS REL TO FACULTY RETRO AND ONE-TIME PAYMENT	41,932	-	-	-	-
BENEFITS REL TO CLASSIFIED ONE-TIME PAYMENT	71,240	-	-	35,507	-
BENEFITS RELATED TO VACANT POSITIONS	-	-	-	-	443,690
BENEFITS RELATED TO VACANCY SAVINGS	-	-	-	-	(292,838)
TOTAL BENEFITS	29,405,727	28,804,618	30,911,976	38,026,277	42,092,707
SUPPLIES	792,665	830,357	786,208	956,090	1,094,840
TCO-SUPPLIES	-	-	-	216,372	-
TOTAL SUPPLIES	792,665	830,357	786,208	1,172,462	1,094,840
CONTRACTS/SERVICES	9,823,831	10,905,263	11,333,386	12,763,772	14,002,571
INSURANCE	958,843	965,710	938,330	986,093	995,855
UTILITIES	2,653,946	2,824,530	2,887,946	2,813,098	3,000,394
TOTAL SERVICES	13,436,620	14,695,503	15,159,662	16,562,963	17,998,820
BLDG & SITES	1,283	-	-	-	-
EQUIPMENT	270,883	-	-	586,893	200,000
TECHNOLOGY REPLACEMENT	-	-	-	249,632	183,600
TCO - EQUIPMENT REPLACEMENT	-	-	-	63,980	250,000
TOTAL CAPITAL	272,166	-	-	900,505	633,600
TOTAL EXPENDITURES	138,258,404	141,148,242	150,318,178	165,574,581	172,704,130
OTHER OUTGO - TRANSFERS	264,120	346,166	328,362	313,309	314,876
OTHER OUTGO - STUDENT AID	10,891	198	-	682	2,500
TOTAL TRANSFERS/FINANCIAL AID	275,011	346,364	328,362	313,991	317,376
TOTAL EXPENDITURES & TRANSFERS	138,533,415	141,494,606	150,646,540	165,888,572	173,021,506
CONTINGENCY RESERVE	8,253,478	12,609,047	11,533,449	17,730,338	14,236,800
DESIGNATED RESERVE	2,267,332	1,362,732	2,248,128	6,195,253	3,347,439
TOTAL	149,054,225	155,466,385	164,428,117	189,814,163	190,605,745

**RESTRICTED GENERAL FUND 01.3
2016-2017 ADOPTED REVENUE BUDGET**

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 ACTUAL REVENUES	2016-2017 ADOPTED BUDGET
FEDERAL			
PERKINS IV TITLE I-C	636,677	636,505	677,180
FWS-FEDERAL WORK STUDY	460,327	472,189	496,100
RADIO GRANTS	1,155,218	-	-
TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	61,708	68,627	58,631
FEDERAL CARRYOVERS	1,770,872	910,563	1,308,352
OTHER FEDERAL	2,324,342	1,757,860	1,798,372
TOTAL FEDERAL	6,409,144	3,845,744	4,338,635
STATE			
LOTTERY	1,103,433	1,373,579	1,182,296
BASIC SKILLS INITIATIVE	356,040	351,560	351,560
SFAA-STUDENT FINANCIAL AID ADMIN	919,049	924,049	887,982
EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,384,794	1,384,794	1,315,554
CARE-COOP AGENCIES RESOURCES FOR EDUCATION	93,465	92,110	88,792
DSPS-DISABLED STUDENTS PROGRAM & SERVICES	1,696,232	2,368,134	2,232,010
CALWORKS	264,983	263,141	267,669
STUDENT SUCCESS (CREDIT)	3,022,977	3,554,059	4,922,659
STUDENT SUCCESS (NON-CREDIT)	41,933	82,429	65,883
STUDENT SUCCESS (STUDENT EQUITY)	1,035,343	1,061,091	1,523,065
EQUAL EMPLOYMENT OPPORTUNITY-STAFF/FACULTY DIVERSITY	7,940	-	-
ENROLLMENT GROWTH	106,787	92,618	154,000
PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	1,408,210	900,960	1,464,456
STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	-	352,924	632,052
STATE CARRYOVERS	3,413,521	2,378,031	5,302,122
OTHER STATE	795,250	749,535	2,207,621
TOTAL STATE	15,649,957	15,929,014	22,597,721
LOCAL			
PICO PROMISE	141,782	141,782	141,782
HEALTH FEES	1,437,117	1,377,217	1,366,750
PARKING FEES	1,858,884	1,856,184	1,844,371
DONATIONS-KCRW	2,400,417	2,053,592	2,998,849
RADIO GRANTS	-	971,834	1,206,947
COMMUNITY SERVICES	894,593	785,233	861,020
CONSOLIDATED CONTRACT ED-LOCAL	315,750	68,118	256,140
LOCAL CARRYOVERS	9,388	430,743	241,489
OTHER LOCAL	6,282,031	6,297,594	5,825,000
TOTAL LOCAL	13,339,962	13,982,297	14,742,348
TOTAL REVENUE	35,399,063	33,757,055	41,678,704

RESTRICTED GENERAL FUND 01.3
2016-2017 ADOPTED EXPENDITURE BUDGET

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 ACTUAL EXPENDITURES	2016-2017 ADOPTED BUDGET
INSTRUCTION	200,207	12,986	76,008
MANAGEMENT	1,673,749	1,601,278	1,706,344
NON-INSTRUCTION	1,471,557	1,860,255	1,893,634
HOURLY INSTRUCTION	55,940	64,365	96,840
HOURLY NON-INSTRUCTION	2,692,512	4,163,478	5,107,514
TOTAL ACADEMIC	6,093,965	7,702,362	8,880,340
CLASSIFIED REGULAR	3,690,915	3,870,148	4,597,660
CLASSIFIED MANAGERS	457,614	425,980	578,581
CLASS REG INSTRUCTION	79,720	39,406	33,250
CLASSIFIED HOURLY	1,856,760	1,534,116	1,837,777
CLASS HRLY INSTRUCTION	153,350	195,503	232,500
TOTAL CLASSIFIED	6,238,359	6,065,153	7,279,768
BENEFITS HOLDING ACCOUNT	3,326,154		5,152,656
STRS	-	628,771	-
STATE ON-BEHALF PENSION CONTRIB TO STRS	-	352,924	-
PERS	-	538,843	-
OASDI/MEDICARE	-	494,905	-
H/W	-	1,304,783	-
SUI	-	6,260	-
WORKERS' COMP.	-	221,520	-
ALTERNATIVE RETIREMENT	-	45,725	-
TOTAL BENEFITS	3,326,154	3,593,731	5,152,656
TOTAL SUPPLIES	1,102,566	853,179	1,038,863
CONTRACTS/SERVICES	8,169,662	5,025,906	7,216,393
INSURANCE	4,708,640	4,631,832	4,709,360
UTILITIES	171,350	148,725	178,800
TOTAL SERVICES	13,049,652	9,806,463	12,104,553
BLDG & SITES	1,668,031	1,485,644	1,911,110
EQUIPMENT/LEASE PURCHASE	2,703,315	2,320,685	4,001,859
TOTAL CAPITAL	4,371,346	3,806,329	5,912,969
TOTAL EXPENDITURES	34,182,042	31,827,217	40,369,149
OTHER OUTGO - STUDENT AID	595,558	671,480	548,357
OTHER OUTGO - TRANSFERS	103,070	115,728	83,219
TOTAL OTHER OUTGO	698,628	787,208	631,576
TOTAL EXPENDITURES & OTHER OUTGO	34,880,670	32,614,425	41,000,725

**RESTRICTED GENERAL FUND 01.3
2016-2017 ADOPTED FUND BALANCE BUDGET**

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 ACTUAL FUND BALANCE	2016-2017 ADOPTED BUDGET
TOTAL REVENUE AND TRANSFERS	35,399,063	33,757,055	41,678,704
TOTAL EXPENDITURES AND TRANSFERS	34,880,670	32,614,425	41,000,725
OPERATING SURPLUS/(DEFICIT)	518,393	1,142,630	677,979
BEGINNING BALANCE	6,903,337	6,903,337	8,045,967
CONTINGENCY RESERVE/ENDING FUND BALANCE	7,421,730	8,045,967	8,723,946
FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS	21.28%	24.67%	21.28%

**RESTRICTED GENERAL FUND 01.3
2016-2017 ADOPTED REVENUE BUDGET**

ACCOUNTS	2012-2013 ACTUAL REVENUES	2013-2014 ACTUAL REVENUES	2014-2015 ACTUAL REVENUES	2015-2016 ACTUAL REVENUES	2016-2017 ADOPTED BUDGET
FEDERAL					
VTEA-VOCATIONAL AND TECHNICAL EDUCATION ACT	595,937	588,662	619,899	636,505	677,180
FWS-FEDERAL WORK STUDY	554,802	578,918	487,724	472,189	496,100
RADIO GRANTS	1,242,983	1,056,506	1,021,966	-	-
TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	58,647	59,745	64,259	68,627	58,631
AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)	59,893	-	-	-	-
FEDERAL CARRYOVERS	1,501,086	1,334,368	1,191,951	910,563	1,308,352
OTHER FEDERAL	3,349,970	2,424,656	1,563,858	1,757,860	1,798,372
TOTAL FEDERAL	7,363,318	6,042,855	4,949,657	3,845,744	4,338,635
STATE					
LOTTERY	789,946	926,003	954,314	1,373,579	1,182,296
BASIC SKILLS INITIATIVE	-	-	339,147	351,560	351,560
SFAA-STUDENT FINANCIAL AID ADMIN	809,859	809,428	864,209	924,049	887,982
EOPS-EXTENDED OPPORTUNITY PROG & SERV	828,713	972,541	1,010,450	1,384,794	1,315,554
CARE-COOP AGENCIES RESOURCES FOR EDUCATION	58,207	55,879	52,492	92,110	88,792
DSPS-DISABLED STUDENTS PROGRAM & SERVICES	1,180,832	1,540,342	2,211,830	2,368,134	2,232,010
CALWORKS	206,231	289,931	301,105	263,141	267,669
STUDENT SUCCESS (CREDIT)	646,648	1,170,706	2,326,132	3,554,059	4,922,659
STUDENT SUCCESS (CREDIT) - TRANSFER RELATED	47,500	40,977	37,262	82,429	65,883
STUDENT SUCCESS (NON-CREDIT)	21,959	45,940	474,729	1,061,091	1,523,065
ENROLLMENT GROWTH	118,187	219,568	84,171	92,618	154,000
PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	-	-	1,420,113	900,960	1,464,456
INSTRUCTIONAL EQUIPMENT AND LIBRARY	-	155,071	-	-	-
STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	-	-	-	352,924	632,052
STATE CARRYOVERS	935,108	948,577	931,735	2,378,031	5,302,122
OTHER STATE	79,391	8,400	989,036	749,535	2,207,621
TOTAL STATE	5,722,581	7,183,363	11,996,725	15,929,014	22,597,721
LOCAL					
PICO PARTNERSHIP	155,230	151,770	150,408	141,782	141,782
HEALTH FEES	1,238,895	1,297,331	1,367,373	1,377,217	1,366,750
PARKING FEES	1,602,693	1,941,247	1,823,351	1,856,184	1,844,371
DONATIONS-KCRW	1,631,936	1,924,457	1,971,853	2,053,592	2,998,849
RADIO GRANTS	-	-	-	971,834	1,206,947
COMMUNITY SERVICES	525,003	686,387	610,637	785,233	861,020
COUNTY CALWORKS	63,936	51,000	38,000	-	-
CONSOLIDATED CONTRACT ED-LOCAL	81,192	93,133	96,809	68,118	256,140
LOCAL CARRYOVERS	239,974	344,237	288,888	430,743	241,489
OTHER LOCAL	5,304,776	5,792,037	6,136,263	6,297,594	5,825,000
TOTAL LOCAL	10,843,635	12,281,599	12,483,582	13,982,297	14,742,348
TRANSFER IN	-	346,399	197,825	-	-
TOTAL TRANSFER IN	-	346,399	197,825	-	-
TOTAL REVENUE	23,929,534	25,854,216	29,627,789	33,757,055	41,678,704
BEGINNING BALANCE	4,648,310	5,264,094	6,050,541	6,903,337	8,045,967
TOTAL FUNDS AVAILABLE	28,577,844	31,118,310	35,678,330	40,660,392	49,724,671

**RESTRICTED GENERAL FUND 01.3
2016-2017 ADOPTED EXPENDITURE BUDGET**

ACCOUNTS	2012-2013 ACTUAL EXPENDITURES	2013-2014 ACTUAL EXPENDITURES	2014-2015 ACTUAL EXPENDITURES	2015-2016 ACTUAL EXPENDITURES	2016-2017 ADOPTED BUDGET
INSTRUCTION	11,638	13,779	10,334	12,986	76,008
MANAGEMENT	1,224,203	1,266,840	1,220,321	1,601,278	1,706,344
NON-INSTRUCTION	1,364,398	1,243,993	1,479,134	1,860,255	1,893,634
HOURLY INSTRUCTION	120,336	151,787	98,788	64,365	96,840
HOURLY NON-INSTRUCTION	1,584,391	2,482,877	3,680,966	4,163,478	5,107,514
TOTAL ACADEMIC	4,304,966	5,159,276	6,489,543	7,702,362	8,880,340
CLASSIFIED REGULAR	2,306,567	2,564,387	3,109,708	3,870,148	4,597,660
CLASSIFIED MANAGERS	289,334	317,746	375,981	425,980	578,581
CLASS REG INSTRUCTION	-	-	9,620	39,406	33,250
CLASSIFIED HOURLY	1,866,418	1,827,356	1,752,189	1,534,116	1,837,777
CLASS HRLY INSTRUCTION	223,525	225,267	311,166	195,503	232,500
TOTAL CLASSIFIED	4,685,844	4,934,756	5,558,664	6,065,153	7,279,768
BENEFITS HOLDING ACCOUNT	-	-	-	-	5,152,656
STRS	270,505	370,605	468,175	628,771	-
STATE ON-BEHALF PENSION CONTRI	-	-	-	352,924	-
PERS	313,098	354,346	448,150	538,843	-
OASDI/MEDICARE	269,708	343,228	405,677	494,905	-
H/W	786,262	953,742	1,097,081	1,304,783	-
SUI	74,064	6,258	5,589	6,260	-
WORKERS' COMP.	103,319	130,718	187,131	221,520	-
ALTERNATIVE RETIREMENT	51,464	51,784	73,159	45,725	-
TOTAL BENEFITS	1,868,420	2,210,681	2,684,962	3,593,731	5,152,656
TOTAL SUPPLIES	518,485	599,980	914,051	853,179	1,038,863
CONTRACTS/SERVICES	4,780,335	4,132,890	3,693,293	5,025,906	7,216,393
INSURANCE	3,562,848	4,251,442	4,465,752	4,631,832	4,709,360
UTILITIES	136,338	128,414	151,235	148,725	178,800
TOTAL SERVICES	8,479,521	8,512,746	8,310,280	9,806,463	12,104,553
BLDG & SITES	1,548,872	1,499,517	1,451,557	1,485,644	1,911,110
EQUIPMENT/LEASE PURCHASE	1,158,690	1,458,584	2,773,414	2,320,685	4,001,859
TOTAL CAPITAL	2,707,562	2,958,101	4,224,971	3,806,329	5,912,969
TOTAL EXPENDITURES	22,564,798	24,375,540	28,182,471	31,827,217	40,369,149
OTHER OUTGO - STUDENT AID	626,282	585,323	484,783	671,480	548,357
OTHER OUTGO - TRANSFERS	122,670	106,906	107,739	115,728	83,219
TOTAL OTHER OUTGO	748,952	692,229	592,522	787,208	631,576
TOTAL EXPENDITURES & OTHER	23,313,750	25,067,769	28,774,993	32,614,425	41,000,725
CONTINGENCY RESERVE	5,264,094	6,050,541	6,903,337	8,045,967	8,723,946
TOTAL	28,577,844	31,118,310	35,678,330	40,660,392	49,724,671

CAPITAL OUTLAY FUND 40.0
2016-2017 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 ACTUAL	2016-2017 ADOPTED BUDGET
REVENUE			
STATE			
PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	1,408,105	-	1,464,456
PROP 39 - CLEAN ENERGY PROJECTS	621,744	621,744	794,724
STATE CARRYOVERS	1,986,553	1,986,552	1,408,210
TOTAL STATE	4,016,402	2,608,296	3,667,390
LOCAL			
PROPERTY TAX - RDA PASS THRU	-	1,322,914	-
RENTS	-	280,361	260,817
INTEREST	103,300	124,664	142,219
NON-RESIDENT CAPITAL CHARGE	2,992,428	2,946,451	2,946,451
LOCAL INCOME	137,688	70,068	137,688
TOTAL LOCAL	3,233,416	4,744,458	3,487,175
TOTAL REVENUES	7,249,818	7,352,754	7,154,565
EXPENDITURES			
SUPPLIES	107,000	3,420	1,500
CONTRACT SERVICES	1,006,345	392,843	370,000
CAPITAL OUTLAY	18,992,730	5,146,046	21,449,767
TOTAL EXPENDITURES	20,106,075	5,542,309	21,821,267
TOTAL EXPENDITURES AND TRANSFERS	20,106,075	5,542,309	21,821,267
OPERATING SURPLUS/(DEFICIT)	(12,856,257)	1,810,445	(14,666,702)
BEGINNING BALANCE	12,856,257	12,856,257	14,666,702
ENDING FUND BALANCE	-	14,666,702	-

**MEASURE U FUND 42.2
2016-2017 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 ACTUAL	2016-2017 ADOPTED BUDGET
REVENUE			
OTHER FINANCING SOURCES	-	-	-
INTEREST	143,800	161,851	143,673
TOTAL REVENUE	143,800	161,851	143,673
EXPENDITURES			
SUPPLIES	50,000	-	-
CONTRACT SERVICES	98,000	-	-
CAPITAL OUTLAY	21,246,063	2,548,483	19,007,304
TOTAL EXPENDITURES	21,394,063	2,548,483	19,007,304
OPERATING SURPLUS/(DEFICIT)	(21,250,263)	(2,386,632)	(18,863,631)
BEGINNING BALANCE	21,250,263	21,250,263	18,863,631
ENDING FUND BALANCE	-	18,863,631	-

**MEASURE S FUND 42.3
2016-2017 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 ACTUAL	2016-2017 ADOPTED BUDGET
REVENUE			
OTHER FINANCING SOURCES	-	-	20,000,000
INTEREST	359,500	376,879	481,920
TOTAL REVENUE	359,500	376,879	20,481,920
EXPENDITURES			
SUPPLIES	50,000	-	-
CONTRACT SERVICES	760,000	142,145	208,500
CAPITAL OUTLAY	50,833,810	5,941,137	65,851,327
TOTAL EXPENDITURES	51,643,810	6,083,282	66,059,827
OPERATING SURPLUS/(DEFICIT)	(51,284,310)	(5,706,403)	(45,577,907)
BEGINNING BALANCE	51,284,310	51,284,310	45,577,907
ENDING FUND BALANCE	-	45,577,907	-

MEASURE AA FUND 42.4
2016-2017 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 ACTUAL	2016-2017 ADOPTED BUDGET
REVENUE			
OTHER FINANCING SOURCES	-	-	50,000,000
INTEREST	1,371,800	940,375	693,621
TOTAL REVENUE	1,371,800	940,375	50,693,621
EXPENDITURES			
SUPPLIES	113,500	484	4,500
CONTRACT SERVICES	2,492,000	205,943	138,750
CAPITAL OUTLAY	131,393,920	60,535,329	123,376,610
TOTAL EXPENDITURES	133,999,420	60,741,756	123,519,860
OPERATING SURPLUS/(DEFICIT)	(132,627,620)	(59,801,381)	(72,826,239)
BEGINNING BALANCE	132,627,620	132,627,620	72,826,239
ENDING FUND BALANCE	-	72,826,239	-

INTEREST AND REDEMPTION FUND 48.0
2016-2017 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 ACTUAL	2016-2017 ADOPTED BUDGET
BEGINNING BALANCE	34,780,064	34,780,064	31,253,945
ADJUSTMENT TO BEGINNING BALANCE	-	-	-
ADJUSTED BEGINNING BALANCE	34,780,064	34,780,064	31,253,945
REVENUE			
FEDERAL REVENUES	-	1,436,650	-
STATE REVENUES	-	55,285	-
VOTER INDEBTED TAXES	26,631,661	28,700,428	28,929,811
TOTAL REVENUE	26,631,661	30,192,363	28,929,811
TOTAL FUNDS AVAILABLE	61,411,725	64,972,427	60,183,756
EXPENDITURES			
DEBT REDEMPTION	14,999,128	14,999,128	18,643,586
INTEREST CHARGES	18,719,353	18,719,354	17,239,915
TOTAL EXPENDITURES	33,718,481	33,718,482	35,883,501
ENDING FUND BALANCE	27,693,244	31,253,945	24,300,255

**The Bond Interest and Redemption Fund is controlled by the County of Los Angeles Department of Auditor-Controller.

**STUDENT FINANCIAL AID FUND 74.0
2016-2017 ADOPTED REVENUE AND EXPENDITURE BUDGET**

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 ACTUAL	2016-2017 ADOPTED BUDGET
REVENUE			
FEDERAL GRANTS	33,772,016	28,906,594	31,915,627
FEDERAL LOANS	2,604,000	2,486,122	2,650,000
CAL GRANTS	2,165,000	2,043,127	2,083,000
FULL TIME STUDENT SUCCESS GRANT	-	507,000	518,100
TRANSFER	240,839	283,309	284,876
TOTAL REVENUE	38,781,855	34,226,152	37,451,603
EXPENDITURES			
FINANCIAL AID	38,781,855	34,226,152	37,451,603
TOTAL EXPENDITURES	38,781,855	34,226,152	37,451,603
ENDING FUND BALANCE	-	-	-

SCHOLARSHIP TRUST FUND 75.0
2016-2017 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 ACTUAL	2016-2017 ADOPTED BUDGET
BEGINNING BALANCE	15,188	15,188	15,286
REVENUE			
TRANSFER	30,000	30,000	30,000
INTEREST	110	98	100
TOTAL REVENUE	30,110	30,098	30,100
TOTAL FUNDS AVAILABLE	45,298	45,286	45,386
EXPENDITURES			
SCHOLARSHIP	30,000	30,000	30,000
TOTAL EXPENDITURES	30,000	30,000	30,000
ENDING FUND BALANCE	15,298	15,286	15,386

AUXILIARY FUND
2016-2017 ADOPTED REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2015-2016 ADOPTED BUDGET	2015-2016 ACTUAL	2016-2017 ADOPTED BUDGET
BEGINNING BALANCE	2,560,512	2,560,512	2,595,962
ADJ. TO BEG. BALANCE	-	2,217	-
ADJUSTED BEGINNING BALANCE	<u>2,560,512</u>	<u>2,562,729</u>	<u>2,595,962</u>
REVENUE			
GROSS SALES	6,452,500	6,152,529	6,029,478
LESS: COST OF GOODS	<u>(4,543,800)</u>	<u>(4,282,095)</u>	<u>(4,217,863)</u>
NET	1,908,700	1,870,434	1,811,615
VENDOR INCOME	675,068	759,656	726,000
AUXILIARY PROGRAM INCOME	<u>370,450</u>	<u>417,732</u>	<u>523,615</u>
NET INCOME	2,954,218	3,047,822	3,061,230
INTEREST	<u>17,000</u>	<u>18,103</u>	<u>18,000</u>
TOTAL REVENUE	<u>2,971,218</u>	<u>3,065,925</u>	<u>3,079,230</u>
TOTAL FUNDS AVAILABLE	<u>5,531,730</u>	<u>5,628,654</u>	<u>5,675,192</u>
EXPENDITURES			
STAFFING	1,221,500	1,112,336	982,752
FRINGE BENEFITS	313,000	297,807	316,050
OPERATING	<u>2,027,994</u>	<u>1,622,549</u>	<u>1,900,681</u>
TOTAL EXPENDITURES	<u>3,562,494</u>	<u>3,032,692</u>	<u>3,199,483</u>
ENDING FUND BALANCE	<u>1,969,236</u>	<u>2,595,962</u>	<u>2,475,709</u>